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2022 was a milestone year for the Taco Bell Foundation as we celebrated three decades of breaking down barriers to education. In our thirtieth year, the word “connection” became a clarifying reason for why we exist. We know that to educate and inspire future leaders, we first must connect them with the educational, financial, and social tools they need. And with many young people, especially in marginalized communities lacking those connections, we have many opportunities to serve.

The Taco Bell Foundation prides itself on forging valuable connections for young people, Taco Bell team members, and the donors who fund them. Every customer who rounds up their order total at a Taco Bell restaurant creates new opportunities for students in their own communities and beyond. Thank you to the loyal fans and everyone in the Taco Bell family who makes our mission possible.

In 2022, the Taco Bell Foundation proudly committed to becoming a $100 million foundation so that we can continue connecting young people from every background imaginable with the resources and opportunities they need to learn and thrive. As we head into the next 30 years, with three decades of experience expanding access to education, we are ready to connect the next generation with what they need to achieve their dreams and create lasting change.

Jennifer Bradbury
Executive Director, Taco Bell Foundation
OUR MISSION
The Taco Bell Foundation breaks down barriers to education for the next generation of leaders.

OUR VISION
Fuel every young person’s boldest ambition to create good.
In 2022, the Taco Bell Foundation awarded more than $8 million in scholarships and welcomed 341 new scholars to the Live Más Scholar Community. The Live Más Scholar Community is made up of 1,895 passionate young people who aim to use their passion to make a positive impact on their community and the world.

The Taco Bell Foundation’s signature program, the Live Más Scholarship, aims to equip the nation’s next generation of world-changers with the resources they need to succeed. The Live Más Scholarship supports consumers and Taco Bell Team Members and can be renewed up to three times. Beyond the money, scholars have access to a community of peers, professional development events, mentoring and various tools year-round.

PROGRAMS & PARTNERSHIPS

LIVE MÁS SCHOLARSHIP

The Taco Bell Foundation's signature program, the Live Más Scholarship, aims to equip the nation’s next generation of world-changers with the resources they need to succeed. The Live Más Scholarship supports consumers and Taco Bell Team Members and can be renewed up to three times. Beyond the money, scholars have access to a community of peers, professional development events, mentoring and various tools year-round.
COMMUNITY GRANTS

In 2022, the Taco Bell Foundation supported nearly 400 nonprofit organizations championing youth in local communities through our Community Grants Program. Our partners provide direct services for many at-risk, underperforming, and underrepresented youth, including mentorship, college and career exploration and readiness, financial literacy, entrepreneurship and socio-emotional well-being.

IMPACT FUND

The Taco Bell Foundation’s Impact Fund is an invitation-only portfolio of grants that identifies and supports promising solutions in higher-ed, fosters collaboration among nonprofits, and helps scale our impact. We launched our Impact Fund request for proposals December 2022 and awarded $250,000 among four grant recipients who are breaking down barriers to youth education in innovative and collaborative ways.
• Community Grants
• Emergency Relief Grants
• Impact Fund
Examples of “at risk” youth include those who may be living below the poverty line, homeless, or transient; involved in drugs or alcohol; abused sexually, physically, or emotionally; lacking social or emotional support; or involved with delinquent peers. Source: National Center for Social Engagement.

**Including vocational schools, junior colleges, and four-year universities.**
For more than 100 years, thanks to partners like the Taco Bell Foundation, Junior Achievement has prepared young people for the real world by developing successful financial management habits, empowering them to explore the potential of becoming an aspiring entrepreneur, and providing them with the skills necessary to succeed in a global workforce. Your generous support ensures nearly fifty-thousand students were equipped with better financial and career planning skills. It is a privilege to partner with Taco Bell Foundation to deliver these life-changing programs each year.

– Junior Achievement

“Junior Achievement was a great experience that helped me learn a lot about what to expect when it comes to college and applying for jobs. I really enjoyed the mock interviews and getting to work on a presentation that is related to a career I am interested in. Thank you, Taco Bell Foundation, for providing this wonderful opportunity.”

– Sannae, Student, CREC Civic Leadership High School, Enfield, CT

“Junior Achievement has made me more inclined to become an entrepreneur and start my own business. I enjoyed the responsibility and positions that I held in JA Company Program. I would prefer the responsibilities of running a business over a regular job.”

– Colin, Student, Boardman High School, Youngstown, OH

In 2022, the Taco Bell Foundation awarded $898,692 to 48 Junior Achievement areas. During the 2021-2022 school year, our partnership impacted nearly 50,000 students in Junior Achievement classrooms.

“The funding we received from Taco Bell allowed our Keystone and Leaders In Training program to be taken to the next level. Through these two programs I was given experience serving others, working with youth through the Leader In Training program and they helped me complete my first resume and job application that I turned into the Club and was given my first ever job as a Jr. Staff at the Club! Now I am making money to help support my family and I am learning what it takes to be a great role model for kids.”

– Boys and Girls Club of Western Nevada

Since 1995, the Taco Bell Foundation has granted $60 million dollars to approximately 300 Clubs across the country. In 2022, the Taco Bell Foundation awarded over $4 million to 256 individual Boys and Girls Clubs across the country.
CITY YEAR AMERICORPS MEMBERS SERVE A YEAR IN SYSTEMICALLY UNDER-RESOURCED SCHOOLS ACROSS 29 U.S. CITIES. THEY HELP STUDENTS ENGAGE WITH THEIR LEARNING, DEVELOP THEIR POTENTIAL, AND MASTER SKILLS THAT PREPARE THEM FOR SUCCESS IN COLLEGE AND CAREERS.

The Taco Bell Foundation has invested more than $3 million dollars to support students and City Year AmeriCorps members since 2013. In the 2021-22 school year, the Foundation awarded over $613,000 to City Year sites serving students in 21 cities.

Team Lyders Franchise Market Coach Dane Mamula has been working with City Year Detroit for the last four years. He not only is an advocate for the students that City Year Detroit serves, but also participates in several of the networking and mentoring opportunities City Year Detroit hosts throughout the year for their AmeriCorps members. During the Career Pathways event, he reiterated that “we (Taco Bell) offer a wide variety of roles for prospective candidates, and I can promise you that those that serve with City Year are at the top of our list.”

“We thank Taco Bell Foundation for supporting the dedicated young leaders advancing equity in education through service at Jefferson High School in South LA. Your program sponsorship has been key in helping us ensure that all children—no matter the zip code—can realize their full potential.”

– City Year
COLLEGE ADVISING CORPS AIMS TO INCREASE THE NUMBER OF LOW-INCOME, FIRST-GENERATION, AND UNDERREPRESENTED STUDENTS WHO ENTER AND GO ON TO SUCCESSFULLY EARN A HIGHER EDUCATION DEGREE.

College Advising Corps works with partner institutions and places recent graduates as full-time college advisors in underserved high schools across the nation. Advisors support students in becoming college-ready, and deliver personalized, knowledgeable guidance on college admission, financial aid, and enrollment.

Since 2018, the Taco Bell Foundation has awarded nearly $2 million to College Advising Corps and in the 2021-22 school year, we supported 14 of their sites.

“As our loyal, long-term partner, the Taco Bell Foundation has been instrumental in transforming the lives of hundreds of thousands of less advantaged high school students nationwide by leveling the educational playing field.”

– College Advising Corps

“But a month ago, I called a student named Connor to the College and Career Center at our high school. I do this with every student to see where they are with their college search. Connor stands out. When he came in, he automatically became incredibly nervous. He was overwhelmed and felt unprepared for what his future had in store. His nervousness and fear made him freeze—he hadn't started any applications or scholarship searches.

We made a game plan together. He started coming down to see me for twenty-minutes every week. While it wasn't much time, it was enough to get him started on this journey while not adding to the overwhelming stress he was feeling. We recently submitted his first application! Connor's story reminds me that everyone is at a different starting point. It doesn't matter if we start late or have fear—it just matters that we start.”

– Jelicia Hunt, Second-Year Advisor | Texas A&M University
OUR GRANTEES (BY LOCATION)

ALASKA (3)
- Boys & Girls Clubs of Alaska
- Junior Achievement of Alaska
- Boys & Girls Club of Anchorage

ARKANSAS (2)
- Ft. Smith-Fay-Springdale-Rogers
- Fort Smith Children’s Shelter

ARIZONA (40)
- Boys & Girls Clubs of the Desert Southwest
- Boys & Girls Clubs of Maricopa County
- Boys & Girls Clubs of Southern Arizona
- Boys & Girls Clubs of the Salt River Valley

CALIFORNIA (20)
- Boys & Girls Clubs of the Greater San Bernardino Area
- Boys & Girls Clubs of the Greater San Francisco Bay Area
- Boys & Girls Clubs of Greater Los Angeles
- Boys & Girls Clubs of the Greater Long Beach Area

COLORADO (19)
- Boys & Girls Club of Denver
- Boys & Girls Club of the Rocky Mountains
- Boys & Girls Club of Winter Park

CONNECTICUT (2)
- Boys & Girls Club of Bridgeport
- Boys & Girls Club of New Haven

DELAWARE (1)
- Boys & Girls Club of Greater Wilmington

FLORIDA (20)
- Boys & Girls Clubs of Broward County
- Boys & Girls Clubs of Greater Miami
- Boys & Girls Clubs of South Florida

GEORGIA (28)
- Boys & Girls Clubs of Atlanta
- Boys & Girls Club of metropolitan Atlanta
- Boys & Girls Club of South Georgia

HAWAII (2)
- Boys & Girls Club of Hawaii
- Boys & Girls Club of Oahu

ILLINOIS (20)
- Boys & Girls Club of Chicago
- Boys & Girls Club of Metropolitan Chicago

INDIANA (19)
- Boys & Girls Club of Indianapolis
- Boys & Girls Club of South Bend
- Boys & Girls Club of the Upper Great Lakes

IOWA (2)
- Boys & Girls Club of Des Moines
- Boys & Girls Club of Davenport

KANSAS (16)
- Boys & Girls Club of Kansas City
- Boys & Girls Club of Topeka
- Boys & Girls Club of Wichita

KENTUCKY (12)
- Boys & Girls Club of Louisville
- Boys & Girls Club of the Bluegrass
- Boys & Girls Club of the Upper Midwest

Louisiana (10)
- Boys & Girls Club of Southeast Louisiana
- Boys & Girls Club of Greater New Orleans

MASSACHUSETTS (5)
- Boys & Girls Club of Massachusetts
- Boys & Girls Club of Greater Springfield
- Boys & Girls Club of the Berkshire Mountains

MARYLAND (1)
- Boys & Girls Club of Baltimore

MICHIGAN (3)
- Boys & Girls Club of Flint
- Boys & Girls Club of Grand Rapids
- Boys & Girls Club of Metro Detroit

MINNESOTA (10)
- Boys & Girls Club of Minneapolis
- Boys & Girls Club of St. Paul
- Boys & Girls Club of Rochester
- Boys & Girls Club of Woodbury

MISSISSIPPI (6)
- Boys & Girls Club of Jackson
- Boys & Girls Club of the Mississippi Delta
- Boys & Girls Club of the Mississippi Gulf Coast

MISSOURI (6)
- Boys & Girls Club of Kansas City
- Boys & Girls Club of St. Louis
- Boys & Girls Club of the Mid-Missouri

MONTANA (1)
- Boys & Girls Club of Helena

NEVADA (1)
- Boys & Girls Club of Las Vegas

NEW JERSEY (1)
- Boys & Girls Club of New Jersey

NEW MEXICO (2)
- Boys & Girls Club of Albuquerque
- Boys & Girls Club of Santa Fe

NEW YORK (14)
- Boys & Girls Club of the City of New York
- Boys & Girls Club of Southern New York
- Boys & Girls Club of the Tri-state Area

OHIO (18)
- Boys & Girls Club of Cleveland
- Boys & Girls Club of Columbus
- Boys & Girls Club of Toledo

OKLAHOMA (3)
- Boys & Girls Club of Oklahoma City
- Boys & Girls Club of Tulsa
- Boys & Girls Club of Muskogee

OREGON (5)
- Boys & Girls Club of Portland
- Boys & Girls Club of Corvallis
- Boys & Girls Club of Eugene

PENNSYLVANIA (20)
- Boys & Girls Club of Philadelphia
- Boys & Girls Club of Scranton
- Boys & Girls Club of York

RHODE ISLAND (2)
- Boys & Girls Club of Providence
- Boys & Girls Club of Warwick

SOUTH CAROLINA (2)
- Boys & Girls Club of Charleston
- Boys & Girls Club of Myrtle Beach

TENNESSEE (3)
- Boys & Girls Club of Memphis
- Boys & Girls Club of Nashville
- Boys & Girls Club of Oak Ridge

TEXAS (14)
- Boys & Girls Club of Dallas
- Boys & Girls Club of Greater Dallas
- Boys & Girls Club of Houston

UTAH (4)
- Boys & Girls Club of Salt Lake City
- Boys & Girls Club of Logan
- Boys & Girls Club of Ogden
- Boys & Girls Club of Murray

VERMONT (3)
- Boys & Girls Club of the Greater Burlington Area
- Boys & Girls Club of South Burlington
- Boys & Girls Club of White River Junction

WASHINGTON (35)
- Boys & Girls Club of Seattle
- Boys & Girls Club of Western Washington
- Boys & Girls Club of South Puget Sound

WEST VIRGINIA (9)
- Boys & Girls Club of West Virginia
- Boys & Girls Club of Martinsburg
- Boys & Girls Club of Charleston

WISCONSIN (18)
- Boys & Girls Club of Madison
- Boys & Girls Club of Milwaukee
- Boys & Girls Club of Green Bay

WYOMING (1)
- Boys & Girls Club of Casper

**Note:** The list includes grants for Boy & Girls Clubs in various locations across the United States, with a focus on cities and regions. This is not an exhaustive list and represents grants made from 2022.
In 2022, the Taco Bell Foundation continued to be a reliable source of support for its nonprofit partners, especially in times of crisis. One of our most recent efforts in this regard is the Emergency Relief Grant, which provides aid to our current partners who have been affected by natural disasters. Though we hope that our partners never have to rely on this grant, it is a crucial resource for them during difficult times.

In the past year, we helped Boys & Girls Clubs of Collier County with an emergency grant of $10,000 to help them recover from the impact of Hurricane Ian. We will continue to be there for our community when they need it most.

EMERGENCY RELIEF GRANTS

MONEYTHINK:
Moneythink, an edtech nonprofit, received $100,000 to customize and integrate their college affordability tool, DecidED, in partnership with the College Board and uAspire. This grant will benefit over 100,000 traditionally marginalized college-aspiring students.

JUNIOR ACHIEVEMENT, USA:
Junior Achievement, a national nonprofit, received $50,000 to create a resource inventory for youth facing adversity—specifically low-income, single-parent households—in partnership with Big Brothers Big Sisters. The resource will serve approximately 200 students initially, with the ability to distribute the inventory to over 1,000 students nationally over the next year.

IMPACT FUND
MENTOR:

MENTOR received a $50,000 grant to create two e-module training courses to support its workforce development work. The mentee e-module will help prepare mentees for a successful mentoring relationship, and the mentor e-module will prepare mentors to maintain a healthy mentor-mentee relationship and a mentoring mindset needed for success. MENTOR anticipates serving 5,000 Opportunity Youth, or underutilized and disconnected young adults ages 16-24, through this grant.

NOTES FOR NOTES:

Notes For Notes received a $50,000 grant to support their annual album, Take Note 5, engaging youth artists in the creative and entrepreneurial journey of creating original music and bringing it to release. The project will impact approximately 50 youth directly and be shared with over 7,000 young people.
2022 A YEAR IN REVIEW

TACO BELL FOUNDATION

PROGRAMS
• Live Más Scholarship
• Ambition Accelerator
LIVE MÁS SCHOLARSHIP

SCHOLARSHIPS: 772
AMOUNT AWARDED: $8M

LIVE MÁS SCHOLARSHIP RECIPIENTS:

LIVE MÁS SCHOLARSHIP TEAM MEMBER: 30%
LIVE MÁS SCHOLARSHIP CONSUMER: 70%
## Our Scholars:

<table>
<thead>
<tr>
<th>Category</th>
<th>Number</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Consumer Recipients</td>
<td>192</td>
<td>$1,555,000</td>
</tr>
<tr>
<td>New Restaurant Team Members</td>
<td>149</td>
<td>$1,490,000</td>
</tr>
<tr>
<td>Renewal Consumer Recipients</td>
<td>361</td>
<td>$4,195,000</td>
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<tr>
<td>Renewal Restaurant Team Members</td>
<td>70</td>
<td>$800,000</td>
</tr>
<tr>
<td>Total Scholarships Awarded</td>
<td>772</td>
<td>$8,040,000</td>
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### Age Range:

<table>
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<th>Age Range</th>
<th>Count</th>
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<tr>
<td>18</td>
<td>20</td>
</tr>
<tr>
<td>26</td>
<td>26</td>
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</tbody>
</table>

### School Type:

<table>
<thead>
<tr>
<th>School Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>2-Year</td>
<td>6%</td>
</tr>
<tr>
<td>4-Year</td>
<td>93%</td>
</tr>
<tr>
<td>Vocational/Trade</td>
<td>1%</td>
</tr>
</tbody>
</table>

### Top 5 Passions:

<table>
<thead>
<tr>
<th>Passion</th>
<th>Percentage</th>
</tr>
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<tbody>
<tr>
<td>Medicine</td>
<td>36%</td>
</tr>
<tr>
<td>Education</td>
<td>20%</td>
</tr>
<tr>
<td>Engineering</td>
<td>16%</td>
</tr>
<tr>
<td>Science</td>
<td>16%</td>
</tr>
<tr>
<td>Community Service</td>
<td>12%</td>
</tr>
</tbody>
</table>
The Ambition Accelerator program is a unique chance for young entrepreneurs to take their social impact ideas to the next level. As the first program from Yum’s Global Unlocking Opportunity Initiative, this challenge is focused on supporting education, entrepreneurship, and diversity and inclusion. Entrepreneurs between the ages of 16 and 26 are invited to apply with an existing nonprofit or social venture. The two-stage challenge includes an initial round of online submissions, where participants will receive feedback and guidance from peers. The top 26 ideas move on to an in-person summit, where the final five teams will pitch their ideas on stage for a chance to win $25,000 in seed funding.

2022’s first-ever Ambition Accelerator saw a broad range of inspiring projects—from sustainability to mental health reform and more. Four successful entrepreneurs served as judges to identify the breakthrough idea, including skincare disruptor and Topicals CEO Olamide Olowe, musical trailblazer Vince Staples, BornxRaised streetwear founder Spanto, and President of Taco Bell Foundation’s Board of Directors, Neil Borkan. Ultimately, it was Sparkle Whitaker and her project, the Onyx Incubator, that was selected as the leading concept in advancing society for the better. The Onyx Incubator is a promising idea to establish a free three-year program for youth in Cook County, Illinois, who have experienced incarceration, and supports them in building their creative and social skills in preparation for life after high school.

$201,000 AMOUNT OF TOTAL SEED FUNDING AWARDED FOR ALL TEAMS  

$72,500 AMOUNT OF SEED FUNDING AWARDED TO TOP 5 TEAMS; FOUR TEAMS RECEIVED $11,500  

$26,500 AMOUNT OF SEED FUNDING AWARDED TO RECIPIENT (ONYX INCUBATOR)

TYPES OF PROJECTS SUBMITTED:  

SUSTAINABILITY, INCARCERATION REFORM, HEALTH, etc.

TOP THEMES:  

CIVIC ENGAGEMENT, YOUTH-CENTERED, EDUCATION, TECH AND HUMANITY
The Taco Bell Foundation hosted its first in-person conference followed by a 3-week virtual experience for the entire Live Más Scholar Community. Summer of Creativity was held in San Diego and focused on networking, skill-building, and pursuing passions while receiving mentoring from various Taco Bell employees, vendors, and community partners. Speakers included notable thought leaders, industry experts, Taco Bell Executives like CEO Mark King, and Live Más Scholars. Attendees also participated in programming on wellness, entrepreneurship, and career readiness. Summer of Creativity was full of collaborative spirit and restless creativity. And we hope it was the first of many summer conferences for our scholars.

<table>
<thead>
<tr>
<th>100</th>
<th>20%</th>
<th>40+</th>
<th>257</th>
</tr>
</thead>
<tbody>
<tr>
<td>SCHOLARS IN ATTENDANCE</td>
<td>TACO BELL TEAM MEMBER SCHOLARS</td>
<td>SCHOLARS ENGAGED IN A LEADERSHIP OPPORTUNITY</td>
<td>SCHOLARS JOINED THE VIRTUAL EVENTS</td>
</tr>
</tbody>
</table>

100% OF ATTENDEES SAID THEY WOULD PARTICIPATE IN A FUTURE CONFERENCE AND RECOMMEND THE EXPERIENCE TO OTHERS.
**LIVE MÁS SCHOLAR CONNECT**

Live Más Scholar Connect is the exclusive social community platform where Live Más Scholars can connect with each other, showcase their passions, find opportunities, and enhance their skills.

1,108 TOTAL USERS

61% INCREASE IN LMSC SCHOLAR ACCOUNTS. (FROM 686 IN JAN. TO 1,105 IN DEC.)

OVER 58,000 PAGE HITS TO LIVE MÁS SCHOLAR CONNECT CONTENT

NEARLY 250 SCHOLARS ENGAGED MONTHLY IN THE COMMUNITY

SCHOLARS LAUNCHED A RESOURCE GROUP TO ENGAGE LGBTQ+ SCHOLARS

OVER 1,700 COMMENTS WERE POSTED BY SCHOLARS

“Helping the next generation of business leaders and entrepreneurs is so fulfilling, and I wouldn't be able to be doing what I'm doing now without the love and support of the Live Más Community!”

— Olivia Lemanski, Madison, WI

“I have been so blessed to have been introduced to this community and am grateful for everything you all have done for me going into my first semester of college.”

— Logan Weekes, Mountain Brook, AL
The Taco Bell Foundation expanded the Live Más mentoring program in 2022. Career mentors from the Taco Bell Corp. system and Taco Bell Foundation partners were invited to participate as mentors to Live Más Scholars. Together they engaged in monthly coaching sessions.

**LIVE MÁS MENTORING PROGRAM**

91 scholars were matched with mentors throughout the year.

86% thought the experience met or exceeded their expectations.

89% would recommend the mentorship experience.

93% found the coaching and resources provided helpful.

4.4 out of 5 was the average quality connection rating for matches.

**quotes from program participants:**

GATHERED FROM ANONYMOUS SURVEY RESPONSES

“The best part of my experience was connecting with my mentee and having a wonderful conversation. She was truly genuine, and I left our conversation inspired and energized to have been able to meet her.” — Mentor

“The transformation of my Mentee’s mindset in the end was the best year-end gift I could ask for! — Mentor

“I got invaluable insights at a very challenging time in my work life and career. Getting an outsider’s perspective provided clarity because of the objective distance the mentors had.” — Scholar

“My mentor has helped me make some tough decisions regarding law school and always provides me with the assurance that I am going down the right path, even if sometimes I am unsure of my plans.” — Scholar

“I have been able to expand my professional network and knowledge extensively. I have received a more clear career path for myself going forward with my development as a professional outside of just Taco Bell. I have received personal and professional advice to help me navigate challenges from financial aid to problems in my current workplace.” — Scholar

**high demand areas for mentorship include** career exploration, networking, and succeeding in a job/internship.

**top areas for enhancements include** stronger career alignment with matches, flexible scheduling, and templates to guide mentoring conversations.
VOLUNTEER MENTORS:

ALEX BOWMAN
ALEX MINTON
ALTOVELY URIOSTEGUI
AMY YANG
ANDREW HARRIS
ANTHONY LIN
ASAD CHAUDHRY
ASHLEY STITES
BLAIR NIGRO
BLANCA VALENZUELA GARCIA
BRANDON GRIFFORE
BRETT NISHIKAWA
BRIAN WENTZEL
BRITTANY GARCIA-TRUJILLO
BRITTNEY SOUZA
BRUCE CAMERON
CARMEL BOYLE
CASEY STEPHENSON
CELENA LIM
CHARLES LAYNE
CHERYL SMITH
CHINAEMEREM KANU
CHUCK BERETZ
CLAYTON DURANT
CODY HARTMAN
DANIELLE KRISTINE TOUSSAINT
DAREN COONROD
DENNIS GRUBBS
DEVON LEEKA
EDDIE MORGAN
ELENA SHAMPANER
ELIZABETH PEAK
GARY ZEH
GREG WILKIN
GRETEL JOHNSON
GRIFFITH MCDANIEL
JACKIE TINSLEY
JANE HOLLER
JANET BOURBON
JANINE SIMMONS
JENNIFER BRADBURY
JESSICA CAVEDONI
JODI FORTE
JON LACKIE
JUZEN RUELOS
KAMRYN RALPH
KARLENE JOSEPH
KEVIN MOHANRAM
KEVIN WONG
KHANH RUSSO
KIERON SAMPSON
KIM NGUYEN
KRISTINA DE LA ROSA
LASHANA TYLER
LAURA DEL RIO
LIZZIE MARKLEY
LORI KENNAH
MARBELY CORONADO
MARCHELA LAHDJIAN
MARIO MITCHELL
MICHAEL FEDIW
MICHELLE BRIGMAN
MO ALI
NATALYA DIAZ
NEHA JAISWAL
NEIL BORKAN
NICKOLE A.
NICOLE L. THOMPSON
NIKKI BANIEWICZ
NOELLE BANNON
PAM REISEL
PAUL LUANGKHOT
PAYAL OHRI
POOJA RAMCHANDANI
RAM REDDY
RICHARD QUEVEDO
RUBAB KHAN
SAHIL ASHAR
SARAH CROW
SCOTT EILERT
STEPHANIE SULLIVAN
STEPHEN HART
STEVE BLEIWEISS
STEVE PLANK
SUSAN CHILDS
SUSHMITA SEN
TIPPY DOLIANE
TOM BAKER
ZACH TRAIL
2022 A YEAR IN REVIEW

TACO BELL FOUNDATION

FUNDRAISING PROGRAMS
• Round Up
• Owners' Giving Circle
• Events
• Taco Bell Corp. Fundraising Events & Employee Giving
FUNDRAISING PROGRAMS

The Taco Bell Foundation’s Round Up program is a vital source of support for young people across the country, providing scholarships, educational opportunities, and community aid. Through this program, customers and fans of the brand are able to contribute and make a difference by rounding up their Taco Bell food order total to the nearest dollar at check-out, whether in-store, online, or via drive-thru. In 2022, the Round Up program raised a record-breaking $32 million thanks to the generosity of our customers and the efforts of our Franchise Owners to spread awareness about the program and its mission. With the average customer donation being just 45 cents, this is a huge milestone! By fundraising year-round for the first time, the Taco Bell system raised more in 2022 than ever before. The dollars raised from Round Up go directly back to the community in the form of scholarships, grants, experiences, and more. We are grateful for the continued support of our community and look forward to making an even bigger impact in 2023.

THANK YOU
to the loyal Taco Bell fans who Round Up their order total at Taco Bell restaurants. You make the Taco Bell Foundation’s work possible!
$32 MILLION THROUGH ROUND UP IN 2022 WOULD NOT HAVE BEEN POSSIBLE WITHOUT THE FOLLOWING TACO BELL FRANCHISE OWNERS WHOSE RESTAURANTS RAISED AN AVERAGE OF $5,000+ PER RESTAURANT THEY OWN OR RAISED OVER $1MM TOTAL.

ALVARADO RESTAURANT NATION
AMPEX BRANDS WEST TEXAS
B & G FOOD ENTERPRISES
BELL AMERICAN
BIG RAPIDS TACO BELL
BORDER FOODS
C&R RESTAURANT GROUP
CHARTER FOODS
CLAWSON MANAGEMENT TB
CLC RESTAURANTS
DAVID SPARKS
DENALI FOODS
DESSERT DE ORO FOODS
DIVERSIFIED RESTAURANT GROUP
E & C TACO
ENGEN ENTERPRISES
ES-O-EN CORPORATION

F.W. ENGLEFIELD IV
FOUR CORNERS TACOS
FRANK DEPRUME
GHASSAN SHABAN
GREAT LAKES TACO
JJC FOODS
KC BELL
LUCWORK ENTERPRISES
LYNNRICH
MAHAMITRA
MARTIN LOBDELL
MAS RESTAURANT GROUP
MAYER MANAGEMENT
MRCO
MTB
MULTICONCEPT GROUP
NORTHWEST RESTAURANTS

P J ENTERPRISES
PACIFIC BELLS
PETE LYDERS
PLATTSBURGH TACO
RYAN WILBER
SETH SKOGEN
SHAASHWAT
SOMA ENTERPRISES
SUMMIT FRANCHISE MANAGEMENT
TACALA COMPANIES
TACO BELL CORPORATE
TACO BUCKS
TACOBOSCI
U.S. LEADER RESTAURANTS
VISION RESTAURANTS
W & M RESTAURANTS
Live Más Scholarships for Taco Bell Team Members are funded by the Owners’ Giving Circle, an exclusive group of Taco Bell Corp. Franchise Owners who believe in investing in the next generation of leaders. By making a gift of $350 per restaurant they own, members of the Owners’ Giving Circle support the Taco Bell Foundation’s mission to break down barriers to education and provide opportunities for young people. This powerful group of like-minded individuals is committed to ensuring every young person has the chance to pursue their passion and achieve their dreams.

In 2022, Owners’ Giving Circle members contributed $2.2 million to Live Más Scholarships for Taco Bell Team Members.

THANK YOU TO OUR 2022 OWNERS’ GIVING CIRCLE MEMBERS!

58A Fulton Taco Bell
A. Cavegn, Inc.
Afzal Lokhandwala
AG Bells
Alvarado Restaurant Nation
Ampex Brands West Texas
Andy Rosen
Angeline Restaurant
Anred
Apex Restaurants
Argonaut Food Partners Nuevo
Associated Students UCLA
Atlantic Restaurants
B & G Food Enterprises
BDE Florida
Bee Mac Corporation
Bell American
Bell of Mountain View
Bertanzetti
BFS Concepts
Big Rapids Taco Bell

BK Foods
Border Foods
Buford Taco
Burton Enterprises
C&R Restaurant Group
C. & M. Smith Restaurants
Cantina Hospitality
Carolina Taco
Central Florida KFC
Central Iowa KFC
Champion Restaurants
CLATRA
Clawson Management TB
CLC Restaurants
ColCal Colorado
Columbus Mart
Crave Concepts
D. G. Smith Enterprises
Daniel Ream
Dave Evans
DeClerck Enterprises
Dee Jay’s QSR
Delect Foods
Delectable Management
Delight TB Indiana
Denali Foods
Denis Schoenhofer
Desert de Oro Foods
Devang U. Brahmbhatt
Diversified Restaurant Group
Doug Knipp
Dunafon Enterprises
DVC Food
E & C Taco
EGP Louisiana
Engen Enterprises

ES-O-EN Corporation
EYM Chicken of Wisconsin
F.W. Englefield IV
Fast Food Feeders
Felker Day
Fiesta Holdings
FLEW THE COOP
Food Chain Nation
Four Corners Tacos
Frank Deprume
Frederick P. Gallant
Fulenwider Enterprises, Inc.
G.F. Enterprise
Garrison QSR
GBM 1037
Ghassan Shaban
Gingles Concepts
Gladden Enterprises
GPM Investments
Great Lakes Taco
Gurmit Jhaj
Hagan & Hagan
Hawk’s Food Management Services
HAZA Bell
Hefcam
High Desert QSRs
Hospitality Syracuse
Imran and Shabana Ahmed
Intermountain Food Stores
J & S Food Sales
J.E.M. Restaurant Group
J.P.M.
J.R.S. Restaurant Corporation
Jake Rasor
James Mikula
Jefferis Foods
<table>
<thead>
<tr>
<th>Name</th>
<th>Company/Brand</th>
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<td>John Teters</td>
<td>Johnny Outlaw</td>
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<td>K T Merrill</td>
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<td>Kai Carmel</td>
<td>KC Bell</td>
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<td>John Sims</td>
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<tr>
<td>KMAC Enterprises</td>
<td>John Teters</td>
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<tr>
<td>Kumar Management Corporation</td>
<td>Johnny Outlaw</td>
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<tr>
<td>L.P. Buller</td>
<td>Jon Simmons</td>
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<td>Marvin Mackin</td>
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<tr>
<td>QSR NY</td>
<td>O&amp;M TB</td>
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<tr>
<td>Quikserve Concepts</td>
<td>Pacific Bells</td>
</tr>
<tr>
<td>R&amp;R Atlanta</td>
<td>Pacific West General Store</td>
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<tr>
<td>R2 Restaurants</td>
<td>PAK Harlem Management</td>
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<tr>
<td>RAD</td>
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<tr>
<td>Raji Brar</td>
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<tr>
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<td>T&amp;T Taco</td>
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<tr>
<td>TacoBoci</td>
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<td>TYMATT</td>
<td>TacoBoci</td>
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<td>TB Of America</td>
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<td>V2</td>
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<td>The Peters Group</td>
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<td>Vijay Patel</td>
<td>Thomas Scott</td>
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<tr>
<td>Vision Restaurants</td>
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<td>Zubair M. Kazi</td>
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<td>Walter W. Lyon</td>
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<td>Weber Coastal Bells</td>
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<td>Widder Management</td>
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<td>Yum &amp; Chill</td>
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<td></td>
<td>Zalak Food Corporation</td>
</tr>
<tr>
<td></td>
<td>Zubair M. Kazi</td>
</tr>
</tbody>
</table>
TBF CHAMPIONS

In 2022, the Taco Bell Foundation launched the TBF Champions program raising over $4 million dollars for the Taco Bell Foundation’s mission through corporate and supplier partners. This new fundraising initiative engages and inspires socially conscious businesses to make a difference in the lives of young people across the country.

WE WOULD LIKE TO THANK OUR 2022 TBF CHAMPIONS WHO MADE AN IMPACT ON THE LIVES OF THOUSANDS OF YOUNG PEOPLE THIS YEAR!

2022 PARTNERS

CRAVINGS:

SUPREME TACO PARTY:

BURRITO PARTY:

TACO PARTY:

EDELMAN / FLAVOR REDDY FOODS / KALEIDOSCOPE MAGICAL DUDE CONSULTING / UNBRIDLED CAPITAL LLC
GRANDE GIVERS

Grande Givers is a group of passionate, philanthropic individuals that chose to invest in the future of our youth and fuel their boldest ambitions. With an annual contribution of $25,000 or more, their generosity makes an extraordinary difference in the lives of our students nationwide.

THANK YOU

Thank you to our 2022 Founding Grande Giver members, Skip & Nancy Chase!
Every year, the Taco Bell system comes together for FRANMAC Convention, a time to collaborate, learn updates on the state of the business, and plan for the year ahead. At the 2022 FRANMAC Convention in Las Vegas, NV, Taco Bell franchise owners and vendors enjoyed a night of celebration, including a silent and live auction, and a chance to rally around the Taco Bell Foundation’s work of breaking down barriers to education and investing in the futures of young people. Together, attendees raised an impressive $3 million to support Taco Bell Foundation programs and experiences and saw firsthand the impact their donations make as multiple Live Más Scholars performed and spoke at the event.

2022 EVENT SPONSORS

DIABLO:

FIRE:

THANK YOU to our major FRANMAC supporters:

DAVID & KATHLEEN GRIEVE
JASON MILLER
JODY LUIHN
JULIE DAVIS
KELLY MCCULLOCH

LIZ MATTHEWS
MARK KING
MARK ROMANO
MIKE GRAMS
NICK PETERS

ROLAND TACTAY
TACO BELL CORP. TECHNOLOGY
TOM COOK
At Owners Forum, the Taco Bell Foundation hosted an After Party with a Karaoke Fundraiser featuring a live band. Taco Bell Corp. Executives and Owners were in attendance and had a great time singing, hearing from Live Más Scholars about the impact of the program and raising funds for the Taco Bell Foundation’s cause. The event was a huge success, with a total of $270,000 raised. Karaoke Awards were also presented at the event, with CTI Restaurants and Tacala companies being recognized for their outstanding performances.

The 2022 Taco Bell Foundation Golf Classic was a resounding success, with a fantastic turnout and a significant amount of money raised for the Taco Bell Foundation’s cause. Hosted by Mark King, Tom Cook, and Neil Borkan, it took place at the Whistling Straits Golf Course in Wisconsin. The event raised over $270,000, which will go towards supporting the mission to inspire and educate the next generation of leaders, a testament to the generosity of the participants and the hard work of the organizers in making the event such a success.
Launched in the honor of the Taco Bell Foundation’s 30th anniversary, this Taco Bell Corporate’s inaugural employee giving campaign raised nearly $10,000. Thank you to every RSC employee who donated and accepted Taco Bell Corp.’s $1 for $1 match on all donations.

TACO BELL CORP.
FUNDRAISING
EVENTS &
EMPLOYEE GIVING

THANK YOU
Taco Bell Corporate employees for your participation!
ART SHOW
November 10, 2022

The 7th Annual Art Show at Taco Bell Corporate's headquarters was not only a platform for employees to showcase their artistic talents, but also a means to raise money for the Taco Bell Foundation. The event proved to be a huge success, with TBC employees raising a whopping $7,000 in support of Taco Bell Foundation’s mission to inspire and educate future leaders through programs like Live Más Scholarships, Ambition Accelerator, and Community Grants. The hard work put in by Taco Bell Creative, the Workplace Experience Team, Aramark, and the 2022 Art Show Committee was instrumental in making the event a reality.

Taco Bell Foundation extends its gratitude to all the RSC employees and Live Más Scholars who generously donated their time and artistic ability to the event—without their talented contributions, the success of the art show would not have been possible. Over 50 employees donated their art pieces, making it an event that truly showcased the diverse range of creative talent within the organization. The Art Show not only fostered a sense of community and camaraderie among the employees but also helped them contribute towards a greater cause.

EVENT HIGHLIGHTS
2022 A YEAR IN REVIEW

TACO BELL FOUNDATION

FINANCIALS
• Board Members and Affiliations
• Financials
2022 TACO BELL FOUNDATION BOARD OF DIRECTORS

EXECUTIVE COMMITTEE
BOARD MEMBERS / AFFILIATIONS
Neil Borkan, Chairman, NJB Operations, Inc.
Mark King, Vice Chairman, Taco Bell Corp.
James Coscone, Treasurer, Deloitte & Touche LLP
Leigh Anne Tuohy, Secretary, RGT Foods, Inc.
David + Kathleen Grieve, A&C Ventures, Inc.
Imaan Ferdowsi, American Hospitality Group
Marjorie Perlman, Tacala Companies
Rob Alvarado, Albor Restaurant Group
Steve Plank, Taco Bell Corp.
Todd Bisbocci, TacoBocci

DEVELOPMENT COMMITTEE
BOARD MEMBERS / AFFILIATIONS
Rob Alvarado, BOD
Jennifer Bradbury, ED
Jessie Graham, Tacala
Mollie Sommer, Border Foods
Steve Plank, BOD
Morgan Tabor, TBF Lead

PROGRAMMING/GRANTS COMMITTEE
BOARD MEMBERS / AFFILIATIONS
Jennifer Bradbury, ED
Imaan Ferdowsi, BOD
Marchela Iahdjian, TBF Lead
Raj Patel, Sonar
Leigh Anne Tuohy, BOD

FINANCE COMMITTEE
BOARD MEMBERS / AFFILIATIONS
Todd Bisbocci, BOD
Jennifer Bradbury, ED
James Cascone, BOD
Cari Anderson, TBF Lead
Joshua Torres, Staff Support

MARKETING/COMMS COMMITTEE
BOARD MEMBERS / AFFILIATIONS
Jennifer Bradbury, ED
David/Kathleen Grieve, BOD
Amber McMurray, TBF Lead
Mollie Sommer, Border Foods
Marjorie Perlman, BOD
Rob Poetsch, TBC Partner

AUDIT COMMITTEE
BOARD MEMBERS / AFFILIATIONS
Neil Borkan, BOD
James Cascone, BOD
## Statement of Activities

**Taco Bell Foundation, Inc.**

**December 31, 2021**

(with comparative totals as of December 31, 2020)

### Revenue and Support

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<th>2020</th>
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<td>Net investment return</td>
<td>$34,723</td>
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<td>Canister collections</td>
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**Total revenue and support**

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<td>$24,351,914</td>
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### Expenses

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<td>General and administrative</td>
<td>$574,683</td>
<td>$463,677</td>
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**Total expenses**

<table>
<thead>
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<th>2020</th>
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<td>$20,621,675</td>
<td>$15,109,401</td>
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### Increase in net assets without donor restriction

- **2021**: $3,730,239
- **2020**: $7,760,114

### Changes in net assets with donor restrictions

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<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$1,000,000</td>
<td>-</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Increase in net assets with donor restriction</strong></td>
<td>$1,000,000</td>
<td>-</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>$4,730,239</td>
<td>$7,760,114</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>$27,982,262</td>
<td>$20,222,148</td>
</tr>
</tbody>
</table>

**Net assets, end of year**

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$32,712,501</td>
<td>$27,982,262</td>
</tr>
</tbody>
</table>
2022 LIVE MÁS SCHOLARSHIP RECIPIENTS