2022

TACO BELL FOUNDATION. ANNUAL REPORT



2022 ANNUAL REPORT

TABLE OF CONTENTS

INTRODUCTION

A Letter from our	
Executive Director	.5
Our Mission	.6
Our Programs	.7
0	
Our Partnerships	.8
1	

A YEAR IN REVIEW (OUR IMPACT)

Community Grants	12
Emergency Relief Grants	18
Impact Fund	18
Live Más Scholarship	22
Ambition Accelerator	24
Fundraising Programs	
Board Members and Affiliations	44
Financials	45



A LETTER FROM OUR EXECUTIVE DIRECTOR

2022 was a milestone year for the Taco Bell Foundation as we celebrated three decades of breaking down barriers to education. In our thirtieth year, the word "connection" became a clarifying reason for why we exist. We know that to educate and inspire future leaders, we first must connect them with the educational, financial, and social tools they need. And with many young people, especially in marginalized communities lacking those connections, we have many opportunities to serve.

The Taco Bell Foundation prides itself on forging valuable connections for young people, Taco Bell team members, and the donors who fund them. Every customer who rounds up their order total at a Taco Bell restaurant creates new opportunities for students in their own communities and beyond. Thank you to the loyal fans and everyone in the Taco Bell family who makes our mission possible.

In 2022, the Taco Bell Foundation proudly committed to becoming a \$100 million foundation so that we can continue connecting young people from every background imaginable with the resources and opportunities they need to learn and thrive. As we head into the next 30 years, with three decades of experience expanding access to education, we are ready to connect the next generation with what they need to achieve their dreams and create lasting change.

Emitter (. Bradbur

Jennifer Bradbury Executive Director, Taco Bell Foundation



OUR MISSION

The Taco Bell Foundation breaks down barriers to education for the next generation of leaders.

OUR VISION

Fuel every young person's boldest ambition to create good.





LIVE MÁS SCHOLARSHIP

The Taco Bell Foundation's signature program, the Live Más Scholarship, aims to equip the nation's next generation of world-changers with the resources they need to succeed. The Live Más Scholarship supports consumers and Taco Bell Team Members and can be renewed up to three times. Beyond the money, scholars have access to a community of peers, professional development events, mentoring and various tools year-round.

In 2022, the Taco Bell Foundation awarded more than **\$8 million** in scholarships and welcomed **341 new scholars** to the Live Más Scholar Community. The Live Más Scholar Community is made up of **1,895 passionate young people** who aim to use their passion to make a positive impact on their community and the world.



FOUNDATION FOUNDA

COMMUNITY GRANTS

In 2022, the Taco Bell Foundation supported nearly **400 nonprofit organizations** championing youth in local communities through our Community Grants Program. Our partners provide direct services for many at-risk, underperforming, and underrepresented youth, including mentorship, college and career exploration and readiness, financial literacy, entrepreneurship and socio-emotional well-being.

IMPACT FUND

The Taco Bell Foundation's Impact Fund is an invitation-only portfolio of grants that identifies and supports promising solutions in higher-ed, fosters collaboration among nonprofits, and helps scale our impact. We launched our Impact Fund request for proposals December 2022 and **awarded \$250,000** among four grant recipients who are breaking down barriers to youth education in innovative and collaborative ways.









A YEAR IN REVIEW

TACO BELL FOUNDATION. PARTNERSHIPS





- Community Grants
- Emergency Relief Grants
- Impact Fund





A YEAR IN REVIEW

COMMUNITY GRANTS



\$7 MILLION IN COMMUNITY GRANTS

686,000

YOUTH SERVED



STATES

170

COMMUNITIES

83% AT-RISK YOUTH SERVED*

8.3%

OF YOUTH SERVED RECEIVED FINANCIAL AID

70%

OF YOUTH SERVED APPLYING FOR POST-SECONDARY EDUCATION**

^{*}Examples of "at risk" youth include those who may be living below the poverty line, homeless, or transient; involved in drugs or alcohol; abused sexually, physically, or emotionally; lacking social or emotional support; or involved with delinquent peers. Source: National Center for Social Engagement.

**Including vocational schools, junior colleges, and four-year universities.





BOYS & GIRLS CLUBS OF AMERICA PROVIDES CLUBS THE TOOLS AND RESOURCES THEY NEED TO HELP RECRUIT, IMPACT, AND RETAIN TEENS THROUGH PROGRAMS LIKE YOUTH OF THE YEAR AND KEYSTONE CLUBS.

Since 1995, the Taco Bell Foundation has granted **\$60 million** dollars to approximately 300 Clubs across the country. In 2022, the Taco Bell Foundation awarded over **\$4 million** to 256 individual Boys and Girls Clubs across the country.



In 2022, the Taco Bell Foundation awarded **\$898,692 to 48 Junior Achievement areas.** During the 2021-2022 school year, our partnership impacted nearly **50,000 students** in Junior Achievement classrooms.





TACO BELL FOUNDATION

"The funding we received from Taco Bell allowed our Keystone and Leaders In Training program to be taken to the next level. Through these two programs I was given experience serving others, working with youth through the Leader In Training program and they helped me complete my first resume and job application that I turned into the Club and was given my first ever job as a Jr. Staff at the Club! Now I am making money to help support my family and I am learning what it takes to be a great role model for kids."

- Boys and Girls Club of Western Nevada



"For more than 100 years, thanks to partners like the Taco Bell Foundation, Junior Achievement has prepared young people for the real world by developing successful financial management habits, empowering them to explore the potential of becoming an aspiring entrepreneur, and providing them with the skills necessary to succeed in a global workforce. Your generous support ensures nearly fiftythousand students were equipped with better financial and career planning skills. It is a privilege to partner with Taco Bell Foundation to deliver these life-changing programs each year."

- Junior Achievement

"Junior Achievement was a great experience that helped me learn a lot about what to expect when it comes to college and applying for jobs. I really enjoyed the mock interviews and getting to work on a presentation that is related to a career I am interested in. Thank you, Taco Bell Foundation, for providing this wonderful opportunity."

- Sannae, Student, CREC Civic Leadership High School, Enfield, CT

"Junior Achievement has made me more inclined to become an entrepreneur and start my own business. I enjoyed the responsibility and positions that I held in JA Company Program. I would prefer the responsibilities of running a business over a regular job."

- Colin, Student, Boardman High School, Youngstown, OH





CITY YEAR AMERICORPS MEMBERS SERVE A YEAR IN SYSTEMICALLY UNDER-RESOURCED SCHOOLS ACROSS 29 U.S. CITIES. THEY HELP STUDENTS ENGAGE WITH THEIR LEARNING, DEVELOP THEIR POTENTIAL, AND MASTER SKILLS THAT PREPARE THEM FOR SUCCESS IN COLLEGE AND CAREERS.

The Taco Bell Foundation has invested more than **\$3 million** dollars to support students and City Year AmeriCorps members since 2013. In the 2021-22 school year, the Foundation awarded **over \$613,000** to City Year sites serving students in 21 cities.





Team Lyders Franchise Market Coach Dane Mamula has been working with City Year Detroit for the last four years. He not only is an advocate for the students that City Year Detroit serves, but also participates in several of the networking and mentoring opportunities City Year Detroit hosts throughout the year for their AmeriCorps members. During the Career Pathways event, he reiterated that "we (Taco Bell) offer a wide variety of roles for prospective candidates, and I can promise you that those that serve with City Year are at the top of our list."

"We thank Taco Bell Foundation for supporting the dedicated young leaders advancing equity in education through service at Jefferson High School in South LA. Your program sponsorship has been key in helping us ensure that all children—no matter the zip code—can realize their full potential."

- City Year



COLLEGE ADVISING CORPS AIMS TO INCREASE THE NUMBER OF LOW-INCOME, FIRST-GENERATION, AND UNDERREPRESENTED STUDENTS WHO ENTER AND GO ON TO SUCCESSFULLY EARN A HIGHER EDUCATION DEGREE.

College Advising Corps works with partner institutions and places recent graduates as full-time college advisors in underserved high schools across the nation. Advisors support students in becoming collegeready, and deliver personalized, knowledgeable guidance on college admission, financial aid, and enrollment.

Since 2018, the Taco Bell Foundation has awarded nearly **\$2 million** to College Advising Corps and in the 2021-22 school year, we supported 14 of their sites.





"As our loyal, long-term partner, the Taco Bell Foundation has been instrumental in transforming the lives of hundreds of thousands of less advantaged high school students nationwide by leveling the educational playing field."

- College Advising Corps

"About a month ago, I called a student named Connor to the College and Career Center at our high school. I do this with every student to see where they are with their college search. Connor stands out. When he came in, he automatically became incredibly nervous. He was overwhelmed and felt unprepared for what his future had in store. His nervousness and fear made him freeze—he hadn't started any applications or scholarship searches.

We made a game plan together. He started coming down to see me for twenty-minutes every week. While it wasn't much time, it was enough to get him started on this journey while not adding to the overwhelming stress he was feeling. We recently submitted his first application! Connor's story reminds me that everyone is at a different starting point. It doesn't matter if we start late or have fear—it just matters that we start."

- Jelicia Hunt, Second-Year Advisor | Texas A&M University



OUR GRANTEES (BY LOCATION)

HARTFORD & NEW HAVEN

Junior Achievement of

DC(4)

Washington

DELÁWARE(1)

BUILD Metro DC

Southwest New England

Boys & Girls Clubs of Hartford

WASHINGTON, DC (HAGRSTWN)

A Step 2 Success
Boys & Girls Clubs of Greater

· City Year Washington DC

SALISBURY(Reserve for 2023

for Boys & Girls Clubs of

Delaware) Western Sussex FLORIDA(20)

Boys & Girls Club of Collier

· Junior Achievement of Tampa

Junior Achievement of North

City Year Miami
MOBILE-PENSACOLA (FT WALT)

Boys & Girls Clubs of the

ORLANDO-DAYTONA BCH-

Boys & Girls Clubs of Central

• Junior Achievement of Central

Anchorage Children's Home

Boys & Girls Clubs of Bay

Emerald Coast Children's

Advocacy Center TALLAHASSEE-THOMASVILLE

TAMPA-ST. PETE (SARASOTA)

Boys & Girls Club of the

 Boys & Girls Club of Hernando County

Polk County

Manatee County Tampa Bay

Boys & Girls Club of

Martin County

Boys & Girls Clubs of

Boys & Girls Clubs of

Metro Atlanta

University of Georgia • Junior Achievement of

• OneGoal Metro Atlanta

AUGUSTA-AIKEN (Reserved for

2023 for Boys & Girls Clubs of

Boys & Girls Clubs of Gordon,

Murray, and Whitfield

COLUMBUS, GA (OPELIKA, AL)

Boys & Girls Clubs of the

Chattahoochee Valley

· Boys & Girls Clubs of

Boys & Girls Club of Bulloch County

Central Georgia
Laurens & Johnson Counties

College Advising Corps

Moultrie/Colquitt County

GEORGIA(16)

Albany.

Áthens

Georgia

the CSRA)

CHATTANOOGA

Counties

MACON

SAVANNAH

AI BANY

ATLANTA

Palm Reach County

the Suncoast WEST PALM BEACH-FT. PIERCE

Emerald Coast

Children in Crisis

City Year Orlando

MIAMI-FT. LAUDERDALE

Bay (Gainesville High School)

FT. MYERS-NAPLES

County GAINESVILLE

JACKSONVILLE

Florida

MELBRN

Florida

Florida

County

Big Bend

PANAMA CITY

Toombs County TALLAHASSEE-THOMASVILLE

Boys & Girls Clubs

HAWAII(2)

HONOLULU

IOWA(2)

IWC&DUB

Corridor

DES MOINES-AMES

Central Iowa

IDAHO(6)

Ranch

SPOKANE

TWIN FALLS

ILLINOIS(12)

DECATUR

CHICAGO

HARSBG

Illinois

Pekin

Bella Ease

INDÍANA(17)

CHICAGO

CINCINNATI

County

EVANSVILLE

FT. WAYNE

County Indiana

Boys & Girls Club of

Ádams County

Boys & Girls Clubs of

Junior Achievement of Central

Lyn Treece Boys & Girls Club

of Tippecanoe County

Boys & Girls Club of

Counties

Harrison-Crawford

Fort Wayne Huntington County

INDIANAPOLIS

Indianapolis

Indiana

I AFAYFTTF

LOUISVILLE

DAYTON

ROCKFORD

IDAHO FALLS

POCATLLO(JCKSN)

6th District CASA

7th District CASA

BOISE

Junior Achievement of

Junior Achievement of Idaho

Boys & Girls Club of Kootenai

County - Post Falls Unit

Boys & Girls Club of Magic

Valley - Twin Falls

Boys & Girls Club of

Central Illinois

Decatur

Don Moyer

City Year Chicago

· Junior Achievement of

Mississippi Valley

PADUCAH-CAPE GIRARD-

PEORIA-BLOOMINGTON

Boys & Girls Club of

Greater Peoria

Boys & Girls Clubs of

Bloomington-Normal

QUINCY-HANNIBAL-KEOKUK

Boys & Girls Club of Rockford

Greater Northwest Indiana -Hammond & Merrillville Units

Boys & Girls Club of Wayne

Boys & Girls Club of Wayne

Boys & Girls Club of Evansville

Chicago DAVENPORT-R.ISLAND-MOLINE

Boys & Girls Club of Southern

Boys & Girls Clubs of the

CHAMPAIGN&SPRNGFLD-

Youthworks-Idaho Youth

Boys & Girls Club of Valdosta

Marguerite Neel Williams

Boys & Girls Club of Hawaii

CEDAR RAPIDS-WTRLO-

Boys & Girls Clubs of the

Junior Achievement of Hawaii

City Year Los Angeles

Junior Achievement of

Southern California

LeadersUp MENTOR California

Southern California MONTEREY-SALINAS

Boys & Girls Club of

SACRAMNTO-STKTON-

Boys & Girls Club of

Western Slope

Placer County

Vacaville

El Dorado County-

Stanislaus County

City Year Sacramento

Childhood Cancer

SAN DIEGO

Diego SAN FRANCISCO-OAK-

SAN JOSE

SANLUOB

Valley COLORADO (18)

Survivorship Program

Greater Sacramento

Lodi Boys & Girls Club, Inc.

Valley Children's Hospital

Boys & Girls Clubs of Greater

San Diego Junior Achievement of San

Boys & Girls Clubs of

San Francisco

Sonoma Valley

College Advising Corps

Berkeley Community Youth Center

SANTABARBRA-SANMAR-

Boys & Girls Clubs of the

YUMA-EL CENTRO

Central Coast United Boys & Girls Clubs of Santa Barbara County

Boys & Girls Clubs of Imperial

ALBUOUEROUE-SANTA FE

Plata CASPER-RIVERTON

Boys & Girls Club of

Pueblo County

Conservatory Student

Junior Achievement of

Boys & Girls Clubs of Metro

Colorado "I Have a Dream"

Junior Achievement of Rocky

Latin American Educational

SOS Outreach GRAND JUNCTION-MONTROSE

CASA of Mesa County

Mesa County Partners

CONNECTICUT(2)

Denver Zoo Foundation

Mentoring Program

Southern Colorado

Parents Challenge

Colorado Springs

Programs

DENVER

Denver

Foundation

Fresh Start

Mountain

Foundation

Boys and Girls Club of La

Junior Achievement of the

Rocky Mountain COLORADO SPRINGS-PUEBLO

Fremont County, Inc

the Pikes Peak Region

Óakland

PALM SPRINGS

Vallev

MODESTO

Monterey County

Santa Cruz County

Boys & Girls Club of Coachella

College Advising Corps USC

YouthBuild Collaborative of

Emerald Cities Collaborative

JOHNSTOWN-ALTOONA-ST

(No applicants in 2021, open for

Bovs & Girls Club of Alpena

 A Step 2 Success MAINE

PORTLAND-AUBURN

recommendations)

City Year Detroit

The Athletic Factory

Boys & Girls Club of

Boys & Girls Club of

Greater Holland

Commonwealth

Greater Flint

CRK

LANSING

Harbor

FLINT-SAGINAW-BAY CITY

Great Lakes Bay Region

GRAND RAPIDS-KALMZOO-B.

the Muskegon Lakeshore

Grand Rapids Youth-

Greater Kalamazoo

Michigan Great Lakes

MARQUETTE • DAR Boys & Girls Club

SOUTH BEND-ELKHART

TRAVERSE CITY-CADILLAC

· Junior Achievement of the

Michigan Great Lakes

Bovs & Girls Club of the

Iunior Achievement of the

Upper Midwest MINNEAPOLIS-ST. PAUL

Boys & Girls Clubs of the

College Possible
Junior Achievement of the

ROCHESTR-MASON CITY-

COLUMBIA-JEFFERSON CITY

Boys & Girls Clubs of the

Boys & Girls Club of Poplar

• Boys & Girls Club of

Upper Midwest MENTOR Minnesota

MINNESOTA(9)

Northland

Twin Cities

• Change Inc.

Youthprise

Rochester MISSOURI(15)

Columbia Area

JOPLIN-PITTSBURG

KANSAS CITY

Boys & Girls Clubs of

Southwest Missouri

Boys & Girls Clubs of

Kansas City OTTUMWA-KIRKSVILLE

Junior Achievement of

HARSBG

Greater Kansas City

West Central Missouri

City Year Kansas City
Junior Achievement of Greater

Greater St. Louis (Kirksville High School) PADUCAH-CAPE GIRARD-

Cape Girardeau Civic Center

Missouri College Advising

Corps (University of Missouri)

Junior Achievement of Kansas

Boys & Girls Club

· Boys & Girls Club of

SPRINGFIELD

Springfield

ST IOSEPH

JONESBORO

Bluff

AUSTIN

MANKATO

DULUTH-SUPERIOR

Boys & Girls Clubs of Benton

Junior Achievement of the

Boys & Girls Club of Lansing

MICHIGAN(13)

ALPENA

DETROIT

COLGE

ST. LOUIS

• Boys & Girls Club of St.

College Advising Corps

Washington University in

Boys & Girls Clubs of Jackson

Bovs & Girls Clubs of the

Boys & Girls Clubs of Golden

Triangle • Boys & Girls Clubs of North

The Salvation Army Boys &

Bovs & Girls Clubs of Central

(No applicants in 2021, open for

Girls Club Hattiesburg

COLUMBUS-TUPELO-W

Mississippi HATTIESBURG-LAUREL

St. Louis, Inc.

St. Louis

County

PNT-HSTN

JACKSON

MERIDIAN

BILLINGS

Mississippi

recommendations)

Boys & Girls Club of

Yellowstone County BUTTE-BOZEMAN

Butte Silver Bow

Boys & Girls Club of Southwest Montana

GREAT FALLS

County

and Great Falls MISSOULA

HELENA

SALEM

the Triad

WASHNGTN

(FAYETVLLE)

WILMINGTON

(WLSTN)

OMAHA

Services NEBRASKA(2)

Big Brothers Big Sisters of

Boys & Girls Clubs of Cascade

• Big Brothers Big Sisters of

Central Montana / Helena

• Boys & Girls Club Of The

Lake County NORTH CAROLINA(10)

Flathead Reservation And

CHARLOTTE • College Advising Corps UNC

Salvation Army Boys & Girls

Salvation Army Boys & Girls

Club of Greensboro The Salvation Army Boys &

Girls Club-Winston Salem

Area Command GREENVILLE-N.BERN-

Junior Achievement of

and Orange Counties

Boys & Girls Clubs of

RALEIGH-DURHAM

Eastern North Carolina

Bovs & Girls Clubs of Durham

Wake County College Advising Corps UNC

Brigade Boys & Girls Club

Boys & Girls Club of the Red

River Valley MINOT-BSMRCK-DCKNSN

Mountain Plains Youth

LINCOLN & HASTINGS-KRNY

Boys and Girls Clubs of

Lincoln Lancaster County

NORTH DAKOTA(2)

FARGO-VALLEY CITY

Clubs of Greater Charlotte GREENSBORO-H.POINT-W.

Junior Achievement of

MONTANA(6)

Gulf Coast

MISSISSPPI(6)

BILOXI-GUI FPORT

Charles County Boys & Girls Clubs of Greater

Jefferson County

Boys & Girls Club of

Élkhart County, Inc.,

Greater Goshen Site

Marshall County

St. Joseph County

Junior Achievement of

Southwestern Indiana

Boys & Girls Club of

Boys & Girls Club of

Hutchinson

WICHITA-HUTCHINSON PLUS

South Central Kansas

· Jobs for America's Graduates

Harlan County Boys & Girls

Junior Achievement of the

· Louisville Free Public Library

ALEXANDRIA • Junior Achievement of North

Boys & Girls Clubs of Metro

City Year Baton Rouge LAFAYETTE

Boys & Girls Clubs of

Boys & Girls Clubs of

Acadiana - Cheniere

• Boys & Girls Club of North

Louisiana-West Monroe

Boys & Girls Clubs of Metro

Salvation Army Boys & Girls

Dana Farber Cancer Institute

Home for Little Wanderers

PROVIDENCE-NEW BEDFORD

SPRINGFIELD-HOLYOKE

Holyoke MARYLAND(9)

A Step 2 Success

Boys & Girls Clubs of

County Harford County

Metro Baltimore

A Step 2 Success
 CLARKSBURG-WESTON

A Step 2 Success

A Step 2 Success

YORK

Southern Maryland

CHARLESTON-HUNTINGTON

HARRISBURG-LNCSTR-LEB-

Ánnapolis & Anne Arundel

BALTIMORE

Dana Farher Cancer Institute

Boys & Girls Club of Greater

City Year New Orleans

Clubs of Shreveport MASSACHUSETTS(5)

BOSTON (MANCHESTER)

City Year Boston

Energy Club MONROE-EL DORADO

NEW ORLEANS

Louisiana

SHREVEPORT

Son of a Saint

Acadiana LAKE CHARLES

Boys & Girls Clubs of

Kentuckiana

Foundation

Louisiana

BATON ROUGE

Louisiana

LOUISIANA(10)

. Manhattan

Topeka

of Kansas

KENTUCKY(5)

BOWLING GREEN

Boys & Girls Club of

Bowling Green

KNOXVILLE

Club, Inc.

Bluegrass

LOUISVILLE

LEXINGTON

Seymour SOUTH BEND-ELKHART

TERRE HAUTE

KANSAS(5)

TOPFKA

ALASKA (3)

ANCHORAGE Boys & Girls Clubs of Alaska

- Junior Achievement of Alaska Boys & Girls Club of Alaska,
- Fairbanks Unit
- ALABAMA(15)
- ANNISTON
- Boys & Girls Clubs of
- Éast Central Alahama
- BIRMINGHAM (Ann and Tusc)
- A.G. Gaston Boys &
- Girls Club. Inc.
- Alabama Possible
- · Boys & Girls Clubs of
- **Čentral Alabama**
- West Alabama
- Hispanic Interest Coalition

of Alabama

- Jones Valley Teaching Farm
- Junior Achievement of
- Alabama
- COLUMBUS, GA (Opelika, ALI)

Boys & Girls Clubs of

- **Greater Lee County**
- Lake Eufaula
- DOTHAN
- Boys & Girls Clubs of
- Wiregrass
- HUNTSVILLE-DECATUR (Flor)
- Boys & Girls Clubs of
- North Alabama
- Junior Achievement of
- Alabama
- MOBILE-PENSACOLA
- (Ft Walt)
- Boys & Girls Clubs of
- South Alabama
- MONTGOMERY-SELMA Boys & Girls Clubs of
- **River Region**
- ARKANSĂS (2)
- FT. SMITH-FAY-SPRNGDL-RGRS
- Fort Smith Children's Shelter
- LITTLE ROCK-PINE BLUFF
- City Year Little Rock ARIZONA(9)
- PHOENIX (Prescott)
- · Alice Cooper's Solid Rock
- Teen Centers
- Banner Health Foundation Workforce Development
- Program
- Best Buddies Arizona
- Boys & Girls Clubs of the
- Valley (BGCAZ)
- Junior Achievement of Arizona
- Rosie's House

Junior Achievement of Arizona
 CALIFORNIA (40)

Boys & Girls Club of

TUCSON (Sierra Vista)

BAKERSFIELD

Kern County

CHICO-REDDING

North Valley

FUREKA

Sierra Vista

Tucson

• Boys & Girls Clubs of

Junior Achievement of

Southern California

Boys & Girls Clubs of the

• No applicants in 2021, open

the Sequoias-Tulare Unit

for recommendations FRESNO-VISALIA

Boys & Girls Club of

Fresno County

Merced County

· Junior Achievement of

Northern California

Boys & Girls Clubs of

Santa Clara Valley

Long Beach

C5LA

Central Orange Coast Greater Conejo Valley

LOS ANGELES

• Junior Achievement of OKI · Boys & Girls Clubs of the Partners NEW JERSEY(3) TOLEDO Junior Achievement of Boys & Girls Club of Clifton Northwestern Ohio Boys & Girls Club of Newark YOUNGSTOWN Boys & Girls Clubs of Boys & Girls Clubs of Mercer Youngstown NEW MEXICO(5) Mahoning Valley OKLAHOMA(5) ALBUQUERQUE-SANTA FE **Big Brothers Big Sisters** OKLAHOMA CITY Mountain Region Boys & Girls Club of Boys & Girls Club of Oklahoma County Gallup (formerly Oklahoma Borderland) Pivot Otero County TULSA City Year Tulsa **Central New Mexico** Boys & Girls Clubs of Southern Nevada Oklahoma OREGON(9) • CPLC Nevada, Inc BEND lunior Achievement of Southern Nevada EUGÉNE Boys & Girls Club of Strive for College Corvallis Boys & Girls Club of Truckee Meadows Umpqua Valley Emerald Valley • Boys & Girls Club of Western Nevada NEW YORK(14) ALBANY-SCHENECTADY-TROY Rogue Valley PORTLAND Boys & Girls Clubs of Boys & Girls Clubs of the Capital Area & SW Washington Boys & Girls Clubs of Lines for Life PENNSYLVANIA(18) Boys & Girls Clubs of Buffalo ELMIRA (CORNING) Foundation Young (No applicants in 2021, open for recommendations) BUFFALO Boys & Girls Club of New City Year New York for 2023 College Advising Corps NYU CINCINNATI Local Live Más Scholarship ROCHESTER, NY Boys & Girls Club of for 2023 • Boys & Girls Clubs of Foundation Young COLUMBŬS. OH Mohawk Valley Community Action Agency, Inc. Childrens Home of Jefferson for 2023 County SoZo Teen Center ERIE Ogdensburg Boys And Girls Police Activities League of YORK Boys & Girls Club of Harrisburg Boys & Girls Club of West Chester/Liberty Boys & Girls Clubs of Greater COLGE Clinton County Youth Council CLEVELAND-AKRON (CANTON) KANSAS CITY Boys & Girls Clubs of Northeast Ohio City Year Cleveland

Midlands, Inc

NEW YORK

PHILADELPHIA

County, Inc

Ármington

NEVADA(5)

LAS VEGAS

RENO

Schenectady

BINGHAMTON

Binghamton

BUFFĂLO

NEW YORK

Rochelle

Program

Rochester

SYRACUSE

Syracuse

WATERTOŴN

Clubs

Massena OHIO(13)

CINCINNAT

Cincinnati

COLUMBUS

Partners LIMA

Boys & Girls Clubs of Central Ohio

City Year Columbus DAYTON

Boys & Girls Club of Dayton Junior Achievement of OKI

IITIĆA

 Junior Achievement of Junior Achievement of WICHITA FALLS & LAWTON Junior Achievement of Boys & Girls Clubs of Bend Southwestern Oregon MEDFORD-KLAMATH FALLS Boys & Girls Clubs of the Boys & Girls Club of Salem, Marion & Polk Counties Junior Achievement of Oregon ALBUQUERQUE-SANTA FE Alex's Lemonade Stand Investigators Program Reserved for Alex's Lemonade Stand Foundation Young Investigators Program Reserved for Alex's Lemonade Stand Foundation Young Investigators Program COLORADO SPRINGS-PUEBLO Alex's Lemonade Stand Investigators Program Reserved for Alex's Lemonade Stand Foundation Young **Investigators** Program Junior Achievement of Western Pennsylvania HARRISBURG-LNCSTR-LEB-JOHNSTOWN-ALTOONA-ST · Junior Achievement of Western Pennsylvania (Altoona Area High School) Reserved for Alex's Lemonade Stand Foundation Young Investigators Program

HZTN AND for 2023 of Middle TACO BELL GRANTS

PHILADELPHIA City Year Philadelphia A Step 2 Success Pennsylvania College Advising Corps PITTSBURGH Boys & Girls Clubs of Western Pennsvlvania A Step 2 Success Garfield Jubilee Association. Inc. · Junior Achievement of Western Pennsylvania QUINCY-HANNIBAL-KEOKUK Alex's Lemonade Stand Foundation Young Investigators Program ST. LOUIS Reserved for Alex's Lemonade Stand Foundation Young Investigators Program for 2023 WHEELING-STEUBENVILLE Junior Achievement of Western Pennsylvania WILKES BARRE-SCRANTON Boys & Girls Clubs of Northeastern Pennsylvania SOUTH CAROLINA (5) CHARLESTON Junior Achievement of Greater South Carolina COLUMBIA Boys & Girls Clubs of the Midlands City Year Columbia GREENVLL-SPART-ASHEVLL-The Salvation Army of Greenville South Carolina MYRTLE BEACH-FLORENCE Boys & Girls Club of the Grand Strand SOUTH DAKOTA(5) RAPID CITY Junior Achievement of South Dakota YMCA of Rapid City SIOUX CITY Junior Achievement of the Midlands SIOUX FALLS(MITCHELL) · Boys & Girls Club of Sioux Empire Boys & Girls Club of the Aberdeen Area TENNESSEE(19) CHATTANOOGA Boys & Girls Club of The Ocoee Region JACKSON Boys & Girls Club of Jackson (Brownsville Unit) KNOXVILLE Boys & Girls Club of Dumplin Valley The Ocoee Region The Smoky Mountains

Morristown The Clinch Valley The Tennessee Valley MEMPHIS · Boys & Girls Club of Humboldt

Boys & Girls Clubs of Greater Memphis **City Year Memphis** NASHVILLE Boys & Girls Clubs

Tennessee · Girl Scouts of Middle Tennessee Junior Achievement of Middle Tennessee Notes for Notes TRI-CITIES, TN-VA Boys & Girls Club of Élizabethton/Carter County Greater Kingsport Greeneville & Greene County Johnson City/Washington County TEXAS(35) ABILENE-SWEETWATER Communities in Schools of the Big Country, Inc. AMARILLO Chisholm Trail of Amarillo AUSTIN American Youthworks (YouthBuild Austin) Austin Area Texas Junior Achievement of Southeast Texas CHATTANOOGA Boys & Girls Clubs of Chattanooga CORPUS CHRISTI Internship & Summer in Oncology DALLAS-FT. WORTH Internship & Summer in Oncology Boys & Girls Clubs of Collin County Greater Dallas City Year Dallas

· Junior Achievement of the Maverick Boys & Girls Club Boys & Girls Clubs of the Junior Achievement of Central BEAUMONT-PORT ARTHUR Salvation Army Boys & Girls Clubs of Texas American Cancer Society - Diversity in Research Healthcare Experience (SHE) American Cancer Society - Diversity in Research Healthcare Experience (SHE) **Greater Tarrant County** College Advising Corps TCU • EL PASO (LAS CRUCES) College Advising Corps UT Austin Junior Achievement of the

- Desert Southwest HARLINGEN-WSLCO-BRNSVL-MCA American Cancer Society - Diversity in Research
- OneGoal Graduation LAREDO lunior Achievement of South Texas LUBBOCK Boys & Girls Club of Lubbock ODESSA-MIDLAND Junior Achievement of the Chisholm Trail SAN ANGELO Boys & Girls Club of San Angelo SAN ANTONIO Boys & Girls Clubs of San Antonio Texas Boys & Girls Clubs of South Central Texas City Year San Antonio SHERMAN-ADA Boys & Girls Club of Denison TYI FR-LONGVIEW(LFKN&NCGD) American Cancer Society - Diversity in Research Internship & Summer Healthcare Experience (SHE) in Oncology Junior Achievement of Dallas WACO-TEMPLE-BRYAN Boys & Girls Clubs of Brazos Valley Boys & Girls Clubs of Central Texas UTAH(2) SALT LAKE CITY Boys & Girls Clubs of Weber-Davis **College Advising Corps** University of Utah VIRGINIA(9) CHARLOTTESVILLE Boys & Girls Clubs of Central Virginia HARRISONBURG Boys & Girls Clubs of Harrisonburg & Rockingham County NORFOLK-PORTSMTH-NEWPT MENTOR Greater Milwaukee
 WAUSAU-RHINELANDER

Healthcare Experience (SHE)

Boys & Girls Clubs of Greater

Eight Million Stories

in Oncology

HOUSTON

Houston

- NWS Boys & Girls Clubs of Southeast Virginia Boys & Girls Clubs of the
- Virginia Peninsula Junior Achievement of
- RICHMOND-PETERSBURG
- Internship & Summer

- LA CROSSE-EAU ĆLAIRE Boys & Girls Club of the Greater Chippewa Valley MADISON Boys & Girls Club of Dane County Boys & Girls Clubs of West-Central Wisconsin MILWAUKEE Boys & Girls Club of Greater Milwaukee

- Greater Hampton Roads
- Boys & Girls Clubs of Metro Richmond
- College Advising Corps UVA

the Blue Ridge **College Advising Corps TAMU** the Danville Area TRI-CITIES, TN-VA Boys & Girls Club of the Mountain Empire VFRMONT(1) BURLINGTON-PLATTSBURGH • The Boys and Girls Club of Burlington WASHINGTON(10) PORTLAND Rocksolid Teen Center SEATTLE-TACOMA Boys & Girls Club of South Puget Sound City Year Seattle College Advising Corps University of Washington Junior Achievement of Washington SPOKANE Boys & Girls Club of the Columbia Basin the Lewis Clark Valley Spokane County YAKIMA-PASCO-RCHLND-KNNWCK Boys & Girls Clubs of Benton and Franklin Counties Junior Achievement of Washington WISCONSIN(10) GREEN BAY-APPLETON Boys & Girls Club of **Green Bay Oshkosh** the Fox Valley

City Year Milwaukee

WEST VIRGINIA(2)

Club of Charleston

County

Boys & Girls Club of Portage

BLUEFIELD-BECKLEY-OAK HILL

Salvation Army Boys & Girls

John W. Hereford Boys & Girls

CHARLESTON-HUNTINGTON

applicants in 2021, open for

Clubs of Huntington

PARKERSBURG (No

ROANOKE-LYNCHBURG

Boys & Girls Club of

Greater Lynchburg

Southwest Virginia

Boys & Girls Clubs of Central

WYOMING(2)

CASPER-RIVERTON

Wyoming CHEYENNE-SCOTTSBLUFF (Reserved For 2023- Boys & Girls Club of Cheyenne) ALBUQUERQUE-SANTA FE Junior Achievement of New Mexico AMARILLO Junior Achievement of the **High Plains**

LOCAL LIVE MÁS Scholarship Program: ALBUQUERQUE-SANTA FE, AUSTIN, ATLANTA, BATON ROUGE, BOISE, CHATTANOOGA, CHICAGO, CINCINNATI, COLUMBIA-JEFFERSON CITY, COLUMBUS, OH, DETROIT, FLINT-SAGINAW-BAY CITY, FT. SMITH-FAY-SPRNGDL-RGRS, FT. WAYNE, GREEN BAY-APPLETON. GREENWOOD-GREENVILLE (No applicants in 2021, open for recommendations) HOUSTON (Reserve for 2023) Local Live Más Scholarship Program HUNTSVILLE-DECATUR (FLOR), INDIANAPOLIS, KANSAS CITY, KNOXVILLE, LAFAYETTE, LA, LAKE CHARLES, LAS VEGAS LIMA, LITTLE ROCK-PINE BLUFF, LOS ANGELES, MEMPHIS, MILWAUKEE, MINNEAPOLIS-ST. PAUL, MONTGOMERY-SELMA, NASHVILLE (Build Un Foundation) NFW ORLEANS, OKLAHOMA CITY, PADUCAH-CAPE GIRARD-HARSBG PHOFNIX-PRESCOTT-(Local Live Más Scholarship Program, City Year Phoenix), PHILADELPHIA, PROVIDENCE-NEW BEDFORD, RENO, SACRAMNTO-STKTON-MODESTO (For Sacramento Kings), SALT LAKE CITY, SAN ANGELO, SAN ANTONIO, SAN FRANCISCO-OAK-SAN JOSE. SEATTLE-TACOMA (Local Live Más Scholarship Program, Lines for Life). SHERMAN-ADA. SPRINGFIELD, MO, ST. LOUIS, TAMPA-ST. PETE (SARASOTA), TRAVERSE CITY-CADILLAC TUCSON (SIERRA VISTA), TULSA, VICTORIA (No applicants in 2021, open for recommendations), WACO-TEMPLE-BRYAN, WASHINGTON, DC (HAGRSTWN), YUMA-EL CENTRO.





A YEAR IN REVIEW

EMERGENCY RELIEF GRANTS

In 2022, the Taco Bell Foundation continued to be a reliable source of support for its nonprofit partners, especially in times of crisis. One of our most recent efforts in this regard is the Emergency Relief Grant, which provides aid to our current partners who have been affected by natural disasters. Though we hope that our partners never have to rely on this grant, it is a crucial resource for them during difficult times.



In the past year, we helped Boys & Girls Clubs of Collier County with an emergency grant of **\$10,000** to help them recover from the impact of Hurricane Ian. We will continue to be there for our community when they need it most.

IMPACT FUND



MONEYTHINK:

Moneythink, an edtech nonprofit, received **\$100,000** to customize and integrate their college affordability tool, DecidED, in partnership with the College Board and uAspire. This grant will benefit over 100,000 traditionally marginalized college-aspiring students.

JUNIOR ACHIEVEMENT, USA:



Junior Achievement, a national nonprofit, received **\$50,000** to create a resource inventory for youth facing adversity—specifically low-income, single-parent households—in partnership with Big Brothers Big Sisters. The resource will serve approximately 200 students initially, with the ability to distribute the inventory to over 1,000 students nationally over the next year.



MENTOR:



MENTOR received a **\$50,000 grant** to create two e-module training courses to support its workforce development work. The mentee e-module will help prepare mentees for a successful mentoring relationship, and the mentor e-module will prepare mentors to maintain a healthy mentormentee relationship and a mentoring mindset needed for success. MENTOR anticipates serving 5,000 Opportunity Youth, or underutilized and disconnected young adults ages 16-24, through this grant.

NOTES FOR NOTES:

NOTES^{FOR}NOTES[®]

Notes For Notes received a **\$50,000 grant** to support their annual album, Take Note 5, engaging youth artists in the creative and entrepreneurial journey of creating original music and bringing it to release. The project will impact approximately 50 youth directly and be shared with over 7,000 young people.







A YEAR IN REVIEW

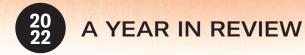




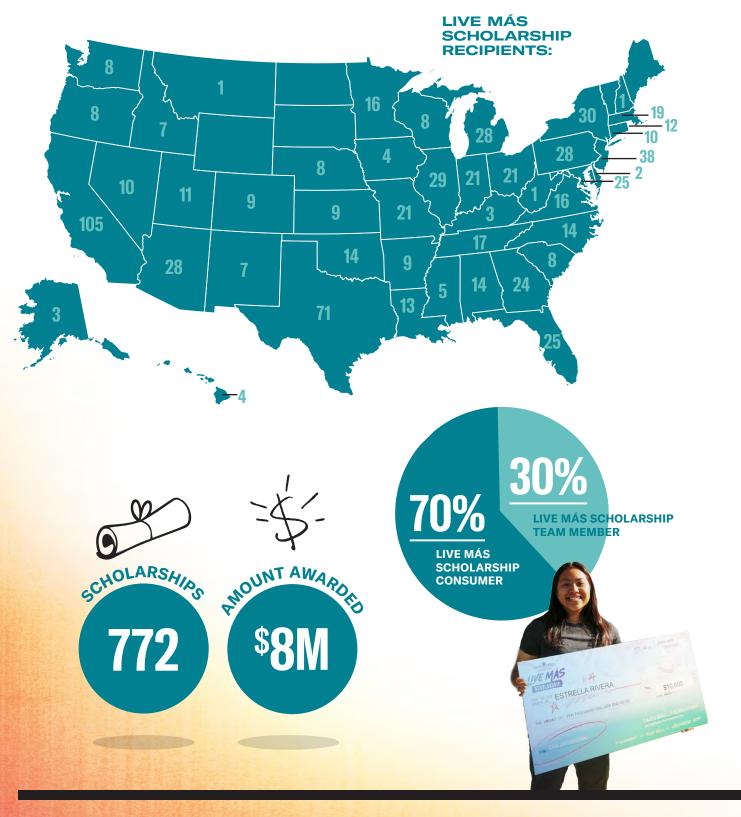


- Live Más Scholarship
- Ambition Accelerator





LIVE MÁS SCHOLARSHIP



OUR SCHOLARS:

192

NEW CONSUMER RECIPIENTS

149

NEW RESTAURANT TEAM MEMBERS



RENEWAL CONSUMER RECIPIENTS

70

RENEWAL RESTAURANT TEAM MEMBERS



NEW CONSUMER RECIPIENTS



NEW RESTAURANT TEAM MEMBERS



RENEWAL CONSUMER RECIPIENTS



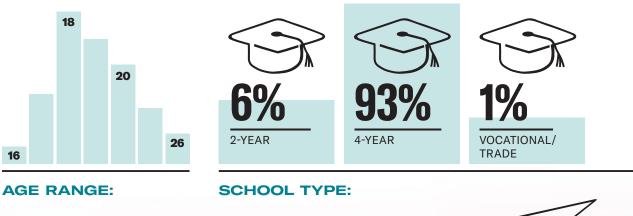
RENEWAL RESTAURANT TEAM MEMBERS

7772 TOTAL SCHOLARSHIPS AWARDED

LIVE M

\$**8,040,000**

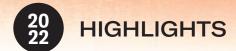
TOTAL AMOUNT AWARDED



MEDICINE	36%
EDUCATION	20%
ENGINEERING	16%



TOP 5 PASSIONS:



AMBITION ACCELERATOR



The Ambition Accelerator program is a unique chance for young entrepreneurs to take their social impact ideas to the next level. As the first program from Yum's Global Unlocking Opportunity Initiative, this challenge is focused on supporting education, entrepreneurship, and diversity and inclusion. Entrepreneurs between the ages of 16 and 26 are invited to apply with an existing nonprofit or social venture. The two-stage challenge includes an initial round of online submissions, where participants will receive feedback and guidance from peers. The top 26 ideas move on to an in-person summit, where the final five teams will pitch their ideas on stage for a chance to win \$25,000 in seed funding.

2022's first-ever Ambition Accelerator saw a broad range of inspiring projects—from sustainability to mental health reform and more. Four successful entrepreneurs served as judges to identify the breakthrough idea, including skincare disruptor and Topicals CEO Olamide Olowe, musical trailblazer Vince Staples, BornxRaised streetwear founder Spanto, and President of Taco Bell Foundation's Board of Directors, Neil Borkan. Ultimately, it was Sparkle Whitaker and her project, the Onyx Incubator, that was selected as the leading concept in advancing society for the better. The Onyx Incubator is a promising idea to establish a free three-year program for youth in Cook County, Illinois, who have experienced incarceration, and supports them in building their creative and social skills in preparation for life after high school.



AMOUNT OF TOTAL SEED FUNDING AWARDED FOR ALL TEAMS



AMOUNT OF SEED FUNDING AWARDED TO TOP 5 TEAMS. FOUR TEAMS RECEIVED **\$11,500**

\$26,500

AMOUNT OF SEED FUNDING AWARDED TO RECIPIENT (ONYX INCUBATOR)

TYPES OF PROJECTS SUBMITTED: SUSTAINABILITY, INCARCERATION REFORM, HEALTH, etc.

TOP THEMES:

CIVIC ENGAGEMENT, YOUTH-CENTERED, EDUCATION, TECH AND HUMANITY



Olamide Olowe | CEO of Topicals Skincare



Spanto | Founder of BornxRaised



Vince Staples Artist-Actor



Neil Borkan | Franchisee and Taco Bell Foundation Board Chairman







LIVE MÁS SCHOLARSHIP SUMMER OF CREATIVITY



The Taco Bell Foundation hosted its first in-person conference followed by a 3-week virtual experience for the entire Live Más Scholar Community. Summer of Creativity was held in San Diego and focused on networking, skill-building, and pursuing passions while receiving mentoring from various Taco Bell employees, vendors, and community partners. Speakers included notable thought leaders, industry experts, Taco Bell Executives like CEO Mark King, and Live Más Scholars. Attendees also participated in programming on wellness, entrepreneurship, and career readiness. Summer of Creativity was full of collaborative spirit and restless creativity. And we hope it was the first of many summer conferences for our scholars.

100

SCHOLARS IN ATTENDANCE

40+

SCHOLARS ENGAGED IN A LEADERSHIP OPPORTUNITY



TACO BELL TEAM MEMBER SCHOLARS



SCHOLARS JOINED THE VIRTUAL EVENTS



100%

OF ATTENDEES SAID THEY WOULD PARTICIPATE IN A FUTURE CONFERENCE AND RECOMMEND THE EXPERIENCE TO OTHERS



LIVE MÁS SCHOLAR CONNECT

Live Más Scholar Connect is the exclusive social community platform where Live Más Scholars can connect with each other, showcase their passions, find opportunities, and enhance their skills.







PAGE HITS TO LIVE MÁS SCHOLAR CONNECT CONTENT



TO ENGAGE LGBTO+ SCHOLARS

INCREASE IN LMSC SCHOLAR ACCOUNTS. (FROM 686 IN JAN, TO 1.105 IN DEC.)



SCHOLARS ENGAGED MONTHLY IN THE COMMUNITY

OVER COMMENTS WERE POSTED **BY SCHOLARS**



"Helping the next generation of business leaders and entrepreneurs is so fulfilling, and I wouldn't be able to be doing what I'm doing now without the love and support of the Live Más Community!"

- Olivia Lemanski, Madison, WI



"I have been so blessed to have been introduced to this community and am grateful for everything you all have done for me going into my first semester of college."

- Logan Weekes, Mountain Brook, AL





LIVE MÁS MENTORING PROGRAM

The Taco Bell Foundation expanded the Live Más mentoring program in 2022. Career mentors from the Taco Bell Corp. system and Taco Bell Foundation partners were invited to participate as mentors to Live Más Scholars. Together they engaged in monthly coaching sessions.



SCHOLARS WERE MATCHED WITH MENTORS THROUGH-OUT THE YEAR

THOUGHT THE EXPERIENCE MET OR EXCEEDED THEIR THE MENTORSHIP **EXPECTATIONS EXPERIENCE**

WOULD RECOMMEND

FOUND THE COACHING AND RESOURCES



WAS THE AVERAGE **OUALITY CONNECTION** RATING FOR MATCHES



HIGH DEMAND AREAS FOR MENTORSHIP **INCLUDE CAREER EXPLORATION, NETWORKING, AND SUCCEEDING IN A JOB/INTERNSHIP**

TOP AREAS FOR ENHANCEMENTS INCLUDE STRONGER CAREER ALIGNMENT WITH MATCHES, FLEXIBLE SCHEDULING, AND TEMPLATES TO GUIDE MENTORING **CONVERSATIONS.**

OUOTES FROM PROGRAM PARTICIPANTS:

PROVIDED HELPFUL

GATHERED FROM ANONYMOUS SURVEY RESPONSES

"The best part of my experience was connecting with my mentee and having a wonderful conversation. She was truly genuine, and I left our conversation inspired and energized to have been able to meet her." - Mentor

"The transformation of my Mentee's mindset in the end was the best year-end gift I could ask for! - Mentor

"I got invaluable insights at a very challenging time in my work life and career. Getting an outsider's perspective provided clarity because of the objective distance the mentors had." - Scholar

"My mentor has helped me make some tough decisions regarding law school and always provides me with the assurance that I am going down the right path, even if sometimes I am unsure of my plans." - Scholar

"I have been able to expand my professional network and knowledge extensively. I have received a more clear career path for myself going forward with my development as a professional outside of just Taco Bell. I have received personal and professional advice to help me navigate challenges from financial aid to problems in my current workplace." – Scholar

VOLUNTEER MENTORS:

ALEX BOWMAN ALEX MINTON ALTOVELY URIOSTEGUI AMY YANG ANDREW HARRIS ANTHONY LIN ASAD CHAUDHRY **ASHLEY STITES BLAIR NIGRO BLANCA VALENZUELA** GARCIA **BRANDON GRIFFORE BRETT NISHIKAWA BRIAN WENTZEL BRITTANY GARCIA-TRUJILLO BRITTNEY SOUZA BRUCE CAMERON** CARMEL BOYLE CASEY STEPHENSON CELENA LIM CHARLES LAYNE CHERYL SMITH CHINAEMEREM KANU CHUCK BERETZ CLAYTON DURANT CODY HARTMAN DANIELLE KRISTINE TOUSSAINT DAREN COONROD **DENNIS GRUBBS DEVON LEEKA** EDDIE MORGAN **ELENA SHAMPANER** ELIZABETH PEAK GARY ZEHR **GREG WILKIN**

GRETCHEN JOHNSON GRIFFITH MCDANIEL JACKIE TINSLEY JANE HOLLER JANET BOURBON JANINE SIMMONS JENNIFER BRADBURY JESSICA CAVEDONI JODI FORTE JON LACKIE JUZEN RUELOS **KAMRYN RALPH KARLENE JOSEPH KEVIN MOHANRAM KEVIN WONG KHANH RUSSO KIERON SAMPSON** KIM NGUYEN **KRISTINA DE LA ROSA** LASHANA TYLER LAURA DEL RIO LIZZIE MARKLEY LORI KENNAH MARBELY CORONADO MARCHELA LAHDJIAN MARIO MITCHELL MICHAEL FEDIW MICHELLE BRIGMAN MO ALI NATALYA DIAZ NEHA JAISWAL **NEIL BORKAN**

NICKOLE A. NICOLE L. THOMPSON NIKKI BANIEWICZ **NOELLE BANNON** PAM REISEL PAUL LUANGKHOT PAYAL OHRI POOJA RAMCHANDANI **RAM REDDY RICHARD QUEVEDO** RUBAB KHAN SAHIL ASHAR SARAH CROW SCOTT EILERT STEPHANIE SULLIVAN STEPHEN HART STEVE BLEIWEISS STEVE PLANK SUSAN CHILDS SUSHMITA SEN **TIPPY DOLIANE** TOM BAKER **ZACH TRAIL**

20 22

A YEAR IN REVIEW

FOUNDATION. FUNDRAISING PROGRAMS





- Round Up
- Owners' Giving Circle
- Events
- Taco Bell Corp. Fundraising Events & Employee Giving



20 22

A YEAR IN REVIEW

FUNDRAISING PROGRAMS

The Taco Bell Foundation's Round Up program is a vital source of support for young people across the country, providing scholarships, educational opportunities, and community aid. Through this program, customers and fans of the brand are able to contribute and make a difference by rounding up their Taco Bell food order total to the nearest dollar at check-out, whether in-store, online, or via drive-thru. In 2022, the Round Up program raised a record-breaking \$32 million thanks to the generosity of our customers and the efforts of our Franchise Owners to spread awareness about the program and its mission. With the average customer donation being just 45 cents, this is a huge milestone! By fundraising year-round for the first time, the Taco Bell system raised more in 2022 than ever before. The dollars raised from Round Up go directly back to the community in the form of scholarships, grants, experiences, and more. We are grateful for the continued support of our community and look forward to making an even bigger impact in 2023.





REACHING THE RECORD-BREAKING MILESTONE OF



THANK YOU

to the loyal Taco Bell fans who Round Up their order total at Taco Bell restaurants. You make the Taco Bell Foundation's work possible!

ROUND UP?

\$32 MILLION THROUGH ROUND UP IN 2022 WOULD NOT HAVE BEEN POSSIBLE WITHOUT THE FOLLOWING TACO BELL FRANCHISE OWNERS WHOSE RESTAURANTS RAISED AN AVERAGE OF **\$5,000+ PER** RESTAURANT THEY OWN OR RAISED OVER \$1MM TOTAL.

ALVARADO RESTAURANT NATION AMPEX BRANDS WEST TEXAS **B & G FOOD ENTERPRISES BELL AMERICAN BIG RAPIDS TACO BELL BORDER FOODS C&R RESTAURANT GROUP CHARTER FOODS CLAWSON MANAGEMENT TB CLC RESTAURANTS DAVID SPARKS DENALI FOODS** DESERT DE ORO FOODS DIVERSIFIED RESTAURANT GROUP E & C TACO **ENGEN ENTERPIRSES ES-O-EN CORPORATION**

F.W. ENGLEFIELD IV FOUR CORNERS TACOS FRANK DEPRUME **GHASSAN SHABAN GREAT LAKES TACO** JJC FOODS KC BELL LUCWORK ENTERPRISES LYNNRICH MAHAMITRA MARTIN LOBDELL MAS RESTAURANT GROUP MAYER MANAGEMENT MRCO MTB MULTICONCEPT GROUP NORTHWEST RESTAURANTS

P J ENTERPRISES PACIFIC BELLS PETE LYDERS PLATTSBURGH TACO **RYAN WILBER** SETH SKOGEN SHAASHWAT SOMA ENTERPRISES SUMMIT FRANCHISE MANAGEMENT **TACALA COMPANIES** TACO BELL CORPORATE TACO BUCKS TACOBOCCI **U.S. LEADER RESTAURANTS VISION RESTAURANTS** W & M RESTAURANTS

20 22

A YEAR IN REVIEW

OWNERS' GIVING CIRCLE

Live Más Scholarships for Taco Bell Team Members are funded by the Owners' Giving Circle, an exclusive group of Taco Bell Corp. Franchise Owners who believe in investing in the next generation of leaders. By making a gift of **\$350 per restaurant they own**, members of the Owners' Giving Circle support the Taco Bell Foundation's mission to break down barriers to education and provide opportunities for young people. This powerful group of like-minded individuals is committed to ensuring every young person has the chance to pursue their passion and achieve their dreams.

In 2022, Owners' Giving Circle **members contributed \$2.2 million** to Live Más Scholarships for Taco Bell Team Members.



58A Fulton Taco Bell A. Cavegn, Inc. Afzal Lokhandwala AG Bells Alvarado Restaurant Nation Ampex Brands West Texas Andy Rosen Angeline Restaurant Anred Apex Restaurants Argonaut Food Partners Nuevo Associated Students UCLA Atlantic Restaurants **B & G Food Enterprises BDE** Florida **Bee Mac Corporation** Bell American Bell of Mountain View Bertanzetti **BFS** Concepts **Big Rapids Taco Bell**

BK Foods Border Foods **Buford Taco Burton Enterprises** C&R Restaurant Group C. & M. Smith Restaurants Cantina Hospitality Carolina Taco Central Florida KFC Central Iowa KFC **Champion Restaurants** CLATRA Clawson Management TB **CLC** Restaurants ColCal Colorado Columbus Mart **Crave Concepts** D. G. Smith Enterprises Daniel Ream Dave Evans **DeClerck Enterprises** Dee Jay's QSR Delect Foods **Delectable Management** Delight TB Indiana Denali Foods Denis Schoenhofer Desert de Oro Foods Devang U. Brahmbhatt **Diversified Restaurant Group** Doug Knipp **Dunafon Enterprises** DVC Food E & C Taco **EGP** Louisiana **Engen Enterprises**



ES-O-EN Corporation EYM Chicken of Wisconsin F.W. Englefield IV Fast Food Feeders Felker Dav Fiesta Holdings FLEW THE COOP Food Chain Nation Four Corners Tacos Frank Deprume Frederick P. Gallant Fulenwider Enterprises, Inc. G.F. Enterprise Garrison QSR GBM 1037 Ghassan Shaban **Gingles Concepts** Gladden Enterprises **GPM** Investments Great Lakes Taco Gurmit Jhaj Hagan & Hagan Hawk's Food Management Services HAZA Bell Hefcam **High Desert QSRs** Hospitality Syracuse Imran and Shabana Ahmed Intermountain Food Stores J & S Food Sales J.E.M. Restaurant Group J.P.M. J.R.S. Restaurant Corporation Jake Rasor James Mikula Jefferis Foods

Jeffrey Baker JJC Foods John F. Arsenault John Sims John Teters Johnny Outlaw Jon Simmons JRN Inc. JTB Development K T Merrill Kai Carmel KC Bell Kedis Enterprises Keith Sherman Enterprises **KMAC Enterprises** Kumar Management Corporation L.P. Buller Lockwood/McKinnon Lorna Mundwiller Lost Mesa Loudon Sims Group LucWork Enterprises Luihn VantEdge Partners MAA DURGA Enterprise Mahamitra Mall Treats Manuwar S. Haque Marble USA Marvin Mackin MAS Restaurant Group Matt Arthur Mayer Management McDonough Taco Mexicana MHF Carbondale Mid Atlantic Taco Mike and Teresa. Inc. Millennium Tacos **MMC** Enterprises Mohammad Choudhry Morongo TB MRCO MTB

MTLD Multiconcept Group Multi-Fast Food Nacnud Nandini Food Corporation Natron Corporation Noble Pursuit, LLC North State Investments North Texas Bells Northwest Restaurants O&M TB P J Enterprises Pacific Bells Pacific West General Store PAK Harlem Management Paradise Foods Paris & Potter KT of Plymouth Phoenix Cantina of Fort Lauderdale Plattsburgh Taco **Pyramid Service Management OSR NY Quikserve Concepts R&R** Atlanta **R2** Restaurants RAD Raji Brar **Ramesh Patel Rayan RE National Corporation RBD** California Restaurants Limited **RGT Foods Robert Atwell** Roland Ball Savannah Service & Food (YUM) SERJ Taco California Seth Skogen SHAASHWAT Shailin Corporation Shamrock TBC SHRI York Silver Cricket Tacos SMITHVILLE K T Sodexo SOMA Enterprises





Source Foods Southeast Restaurant Group Southern Multifoods Southpaw Srijaay St. Mar Enterprises Stanley Young Summerwood Corporation Summit Franchise Management Sun Culinary T & D Foods T&T Taco T.T. Management Company TA Operating Tacala Companies Taco Aloha Taco Bell Corporate Taco Bucks Taco Colorado Corporation Taco Jim **Taco Management Solutions** ТасоВоссі Tambro TB Of America TBC1 Texas Taco The Peters Group **Thomas Scott** TME Enterprises I, LTD **Truckstop Distributors** TYMATT **U.S.** Leader Restaurants United White Plains V2 VB Preferred QSR Vijay Patel Vision Restaurants W & M Restaurants Walter W. Lyon Weber Coastal Bells West Quality Food Service Widder Management Yum & Chill Zalak Food Corporation Zubair M. Kazi



TBF CHAMPIONS

In 2022, the Taco Bell Foundation launched the TBF Champions program raising **over \$4 million dollars** for the Taco Bell Foundation's mission through corporate and supplier partners. This new fundraising initiative engages and inspires socially conscious businesses to make a difference in the lives of young people across the country.

WE WOULD LIKE TO THANK OUR 2022 TBF CHAMPIONS WHO MADE AN IMPACT ON THE LIVES OF THOUSANDS OF YOUNG PEOPLE THIS YEAR!









GRANDE GIVERS

Grande Givers is a group of passionate, philanthropic individuals that chose to invest in the future of our youth and fuel their boldest ambitions. With an **annual contribution of \$25,000 or more**, their generosity makes an extraordinary difference in the lives of our students nationwide.



THANK YOU

Thank you to our 2022 Founding Grande Giver members, Skip & Nancy Chase!



A YEAR IN REVIEW

FRANMAC CONVENTION

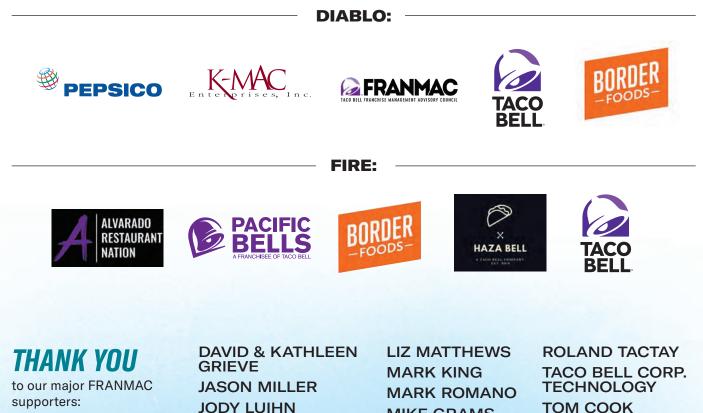
October 2-4, 2022 | Las Vegas, NV

Every year, the Taco Bell system comes together for FRANMAC Convention, a time to collaborate, learn updates on the state of the business, and plan for the year ahead. At the 2022 FRANMAC Convention in Las Vegas, NV, Taco Bell franchise owners and vendors enjoyed a night of celebration, including a silent and live auction, and a chance to rally around the Taco Bell Foundation's work of breaking down barriers to education and investing in the futures of young people. Together, attendees raised an impressive



\$3 million to support Taco Bell Foundation programs and experiences and saw firsthand the impact their donations make as multiple Live Más Scholars performed and spoke at the event.

2022 EVENT SPONSORS



JULIE DAVIS

KELLY MCCULLOCH

MIKE GRAMS

NICK PETERS

EVENT HIGHLIGHTS

TACO BELL

AFTER PARTY

OWNERS FORUM

May 19 - 20, 2022 | Scottsdale, AZ

At Owners Forum, the Taco Bell Foundation hosted an After Party with a Karaoke Fundraiser featuring a live band. Taco Bell Corp. Executives and Owners were in attendance and had a great time singing, hearing from Live Más Scholars about the impact of the program and raising funds for the Taco Bell Foundation's cause. The event was a huge success, with **a total of \$270,000 raised**. Karaoke Awards were also presented at the event, with CTI Restaurants and Tacala companies being recognized for their outstanding performances.





GOLF CLASSIC

June 7 - 8, 2022

The 2022 Taco Bell Foundation Golf Classic was a resounding success, with a fantastic turnout and a significant amount of money raised for the Taco Bell Foundation's cause. Hosted by Mark King, Tom Cook, and Neil Borkan, it took place at the Whistling Straits Golf Course in Wisconsin. The event raised over **\$270,000**, which will go towards supporting the mission to inspire and educate the next generation of leaders, a testament to the generosity of the participants and the hard work of the organizers in making the event such a success.







A YEAR IN REVIEW





"THE BELL GIVES BACK"

November - December, 2022

Launched in the honor of the Taco Bell Foundation's 30th anniversary, this Taco Bell Corporate's inaugural employee giving campaign raised nearly **\$10,000**. Thank you to every RSC employee who donated and accepted Taco Bell Corp.'s \$1 for \$1 match on all donations.





THANK YOU Taco Bell Corporate employees for your participation!

EVENT HIGHLIGHTS

ART SHOW

November 10, 2022

The 7th Annual Art Show at Taco Bell Corporate's headquarters was not only a platform for employees to showcase their artistic talents, but also a means to raise money for the Taco Bell Foundation. The event proved to be a huge success, with TBC employees raising a whopping **\$7,000** in support of Taco Bell Foundation's mission to inspire and educate future leaders through programs like Live Más Scholarships, Ambition Accelerator, and Community Grants. The hard work put in by Taco Bell Creative, the Workplace Experience Team, Aramark, and the 2022 Art Show Committee was instrumental in making the event a reality.

Taco Bell Foundation extends its gratitude to all the RSC employees and Live Más Scholars who generously donated their time and artistic ability to the event—without their talented contributions, the success of the art show would not have been possible. Over 50 employees donated their art pieces, making it an event that truly showcased the diverse range of creative talent within the organization. The Art Show not only fostered a sense of community and camaraderie among the employees but also helped them contribute towards a greater cause.











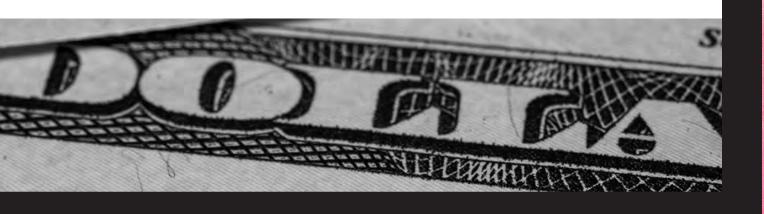
A YEAR IN REVIEW

FOUNDATION.





- Board Members and Affiliations
- Financials





FINANCIALS AND OVERVIEW

2022 TACO BELL FOUNDATION BOARD OF DIRECTORS

EXECUTIVE COMMITTEE

BOARD MEMBERS / AFFILIATIONS

Neil Borkan, Chairman, NJB Operations, Inc.
Mark King, Vice Chairman, Taco Bell Corp.
James Coscone, Treasurer, Deloitte & Touche LLP
Leigh Anne Tuohy, Secretary, RGT Foods, Inc.
David + Kathleen Grieve, A&C Ventures, Inc.
Imaan Ferdowsi, American Hospitality Group
Marjorie Perlman, Tacala Companies
Rob Alvarado, Albor Restaurant Group
Steve Plank, Taco Bell Corp.
Todd Bisbocci, TacoBocci

DEVELOPMENT COMMITTEE

BOARD MEMBERS / AFFILIATIONS

Rob Alvarado, BOD Jennifer Bradbury, ED Jessie Graham, Tacala Mollie Sommer, Border Foods Steve Plank, BOD Morgan Tabor, TBF Lead

PROGRAMMING/GRANTS COMMITTEE

BOARD MEMBERS / AFFILIATIONS

Jennifer Bradbury, ED Imaan Ferdowsi, BOD Marchela lahdjian, TBF Lead Raj Patel, Sonar Leigh Anne Tuohy, BOD

FINANCE COMMITTEE

BOARD MEMBERS / AFFILIATIONS

Todd Bisbocci, BOD Jennifer Bradbury, ED James Cascone, BOD Cari Anderson, TBF Lead Joshua Torres, Staff Support

MARKETING/COMMS COMMITTEE

BOARD MEMBERS / AFFILIATIONS

Jennifer Bradbury, ED David/Kathleen Grieve, BOD Amber McMurray, TBF Lead Mollie Sommer, Border Foods Marjorie Perlman, BOD Rob Poetsch, TBC Partner

AUDIT COMMITTEE

BOARD MEMBERS / AFFILIATIONS

Neil Borkan, BOD James Cascone, BOD



STATEMENT OF ACTIVITIES

TACO BELL FOUNDATION, INC.

DECEMBER 31, 2021	(WITH COMPARATIVE TOTALS AS C	(WITH COMPARATIVE TOTALS AS OF DECEMBER 31, 2020)	
Revenue and support	2021	2020	
Contributions	\$9,533,232	\$3,308,311	
Back to school fundraiser	\$5,727,766	\$12,042,672	
Graduation season fundraiser	\$4,791,781	-	
Round up fundraiser	\$4,076,427	\$7,188,539	
Other	\$187,985	\$86,634	
Special event	-	\$243,063	
Net investment return	\$34,723	-	
Canister collections	-	296	
Total revenue and support	\$24,351,914	\$22,869,515	
Expenses			
Program services	\$18,844,248	\$13,845,583	
Fundraising	\$1,202,744	\$800,141	
General and administrative	\$574,683	\$463,677	
Total expenses	\$20,621,675	\$15,109,401	

Increase in net assets without donor restriction	\$3,730,239	\$7,760,114	
Changes in net assets with donor restrictions			
Contributions	\$1,000,000	-	
Net assets released from restrictions	-	-	
Increase in net assets with donor restriction	\$1,000,000	-	
Change in net assets	\$4,730,239	\$7,760,114	
Net assets, beginning of year	\$27,982,262	\$20,222,148	
Net assets, end of year	\$32,712,501	\$27,982,262	

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2022 LIVE MÁS SCHOLARSHIP RECIPIENTS



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